

Company Registration No. 03463997 (England and Wales)

5/7 PORTLAND VILLAS HOVE MANAGEMENT LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

5/7 PORTLAND VILLAS HOVE MANAGEMENT LIMITED

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5/7 PORTLAND VILLAS HOVE MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		2,445		2,445
Current assets					
Cash at bank and in hand		3,103		3,425	
Creditors: amounts falling due within one year		(5,544)		(5,866)	
Net current liabilities			(2,441)		(2,441)
Total assets less current liabilities			4		4
Capital and reserves					
Called up share capital	3		4		4
Shareholders' funds			4		4

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 September 2016

Mrs L Barnes Carey

Director

Company Registration No. 03463997

5/7 PORTLAND VILLAS HOVE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets comprise freehold land where the estimated residual value is greater than the cost. Consequently, no depreciation is provided in order to show a true and fair view.

Land and buildings Freehold - no depreciation

2 Fixed assets

Tangible assets £

Cost

At 1 January 2015 & at 31 December 2015

2,445

At 31 December 2014

2,445

3 Share capital

2015

2014

£

£

Allotted, called up and fully paid

4 Ordinary of £1 each

4

4

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