

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2009  
FOR  
5/7 PORTLAND VILLAS HOVE MANAGEMENT LIMITED**

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**5/7 PORTLAND VILLAS HOVE MANAGEMENT LIMITED**

**INDEX TO THE FINANCIAL STATEMENTS**

**for the Year ended 31 December 2009**

	<b>page</b>
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Report of the Accountants	5

**5/7 PORTLAND VILLAS HOVE MANAGEMENT LIMITED**

**COMPANY INFORMATION**

**DIRECTORS:** M J Slaughter  
L J Barnes

**SECRETARY:** L J Barnes

**REGISTERED OFFICE:** 5 Nursery Close  
Mile Oak, Portslade  
East Sussex  
BN41 2SA

**REGISTERED  
NUMBER:** 03463997

**ACCOUNTANTS:** A W Douglas and Company  
Accountants  
5 Nursery Close  
Mile Oak, Portslade  
East Sussex  
BN41 2SA

## **5/7 PORTLAND VILLAS HOVE MANAGEMENT LIMITED**

### **REPORT OF THE DIRECTORS**

The directors present their report with the financial statements of the company for the year ended 31 December 2009

#### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of property management

#### **DIRECTORS AND THEIR INTERESTS**

The directors during the year under review were -

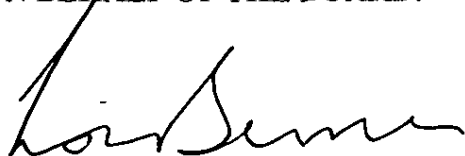
M J Slaughter  
L J Barnes

The beneficial interests of the directors holding office on 31<sup>st</sup> December 2009 in the issued share capital of the company were as follows: -

<u>Ordinary £1 shares</u>	<u>31.12 09</u>	<u>31.12.08</u>
M J Slaughter	1	1
L J Barnes (inc joint holding)	2	2

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 of the Companies Act 1985.

#### **ON BEHALF OF THE BOARD:**



.....  
L J BARNES - SECRETARY

Dated 21.09.10

**5/7 PORTLAND VILLAS HOVE MANAGEMENT LIMITED**

**PROFIT AND LOSS ACCOUNT  
for the year ended 31 December 2009**

	<u>31.12.09</u>		<u>31.12.08</u>	
	£	£	£	£
<b>Income:</b>				
Lessees Contribution		1,026		951
<b>Expenditure:</b>				
Electricity	114		79	
Sundry Expenses	30		30	
Accountancy	375		375	
Property Insurance	491		467	
Property Maintenance	16		-	
	<hr/>	1,026	<hr/>	951
<b>NET PROFIT:</b>		<hr/>		<hr/>
		-		-
<b>RETAINED PROFIT CARRIED FORWARD</b>		<hr/>		<hr/>
		£-		£-

# 567 PORTLAND VILLAS HOVE MANAGEMENT LIMITED

## BALANCE SHEET 31 December 2009

	<u>31.12.09</u>	<u>31.12.08</u>
	£	£
<b>FIXED ASSETS:</b>		
Freehold Property	2,445	2,445
<b>CURRENT ASSETS:</b>		
Cash at Bank	2,190	1,616
	<u>2,190</u>	<u>1,616</u>
<b>CREDITORS: Amounts falling due within one year</b>	4,631	4,057
<b>NET CURRENT LIABILITIES:</b>	<u>(2,441)</u>	<u>(2,441)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>	<u>£ 4</u>	<u>£ 4</u>
Profit and Loss Account	-	-
Called Up Share Capital	4	4
	<u>£ 4</u>	<u>£ 4</u>

For the year ending 31 December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

### ON BEHALF OF THE BOARD:

  
M J SLAUGHTER, DIRECTOR

Approved by the Board on 21-09-2010

**5/7 PORTLAND VILLAS HOVE MANAGEMENT LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF**

**5/7 PORTLAND VILLAS HOVE MANAGEMENT LIMITED**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2009 set out on pages three and four and you consider that the company is exempt from an audit and a report under Section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*A. W. Douglas - 6*

A W Douglas and Company  
Accountants  
5 Nursery Close  
Mile Oak, Portslade  
East Sussex  
BN41 2SA

Dated: 22.09.10