

3463997

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007
FOR
5/7 PORTLAND VILLAS HOVE MANAGEMENT LIMITED**

THURSDAY



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30/10/2008

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COMPANIES HOUSE

5/7 PORTLAND VILLAS HOVE MANAGEMENT LIMITED

COMPANY INFORMATION

DIRECTORS:	M J Slaughter L J Barnes H B Spector
SECRETARY:	L J Barnes
REGISTERED OFFICE:	5 Nursery Close Mile Oak, Portslade East Sussex BN41 2SA
REGISTERED NUMBER:	03463997
ACCOUNTANTS:	A W Douglas and Company Accountants 5 Nursery Close Mile Oak, Portslade East Sussex BN41 2SA

5/7 PORTLAND VILLAS HOVE MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

The directors present their report with the financial statements of the company for the year ended 31 December 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property management.

DIRECTORS AND THEIR INTERESTS

The directors during the year under review were:-

M J Slaughter
L J Barnes
H B Spector

The beneficial interests of the directors holding office on 31st December 2007 in the issued share capital of the company were as follows -

<u>Ordinary £1 shares</u>	<u>31 12 07</u>	<u>31.12 06</u>
M J Slaughter	1	1
L J Barnes	-	1
H B Spector	1	1

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 of the Companies Act 1985.

ON BEHALF OF THE BOARD:



.....
L J BARNES - SECRETARY

Dated: 28 - 10 - 08

5/7 PORTLAND VILLASHOVE MANAGEMENT LIMITED

**PROFIT AND LOSS ACCOUNT
for the year ended 31 December 2007**

	<u>31.12.07</u>		<u>31.12.06</u>	
	£	£	£	£
Income:				
Lessees Contribution		3,466		940
Expenditure:				
Electricity	90		60	
Sundry Expenses	30		30	
Accountancy	375		375	
Property Insurance	502		475	
Property Maintenance	2,469		-	
	<hr/>	3,466	<hr/>	940
NET PROFIT:		<hr/>		<hr/>
		-		-
RETAINED PROFIT CARRIED FORWARD		<hr/>		<hr/>
		£-		£-

5/7 PORTLAND VILLAS HOVE MANAGEMENT LIMITED

BALANCE SHEET 31 December 2007

	<u>31.12.07</u>	<u>31.12.06</u>
	£	£
FIXED ASSETS:		
Freehold Property	2,445	2,445
CURRENT ASSETS:		
Cash at Bank	867	2,833
	<u>867</u>	<u>2,833</u>
CREDITORS: Amounts falling due within one year	3,308	5,274
NET CURRENT LIABILITIES:	<u>(2,441)</u>	<u>(2,441)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:	<u>£ 4</u>	<u>£ 4</u>
Profit and Loss Account	-	-
Called Up Share Capital	4	4
	<u>£ 4</u>	<u>£ 4</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit or loss for each financial year in accordance with requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part 1 of schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985

ON BEHALF OF THE BOARD:


M J SLAUGHTER DIRECTOR

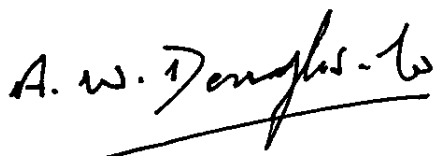
Approved by the Board on 27.10.08

5/7 PORTLAND VILLAS HOVE MANAGEMENT LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF

5/7 PORTLAND VILLAS HOVE MANAGEMENT LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2007 set out on pages three and four and you consider that the company is exempt from an audit and a report under Section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink that reads "A. W. Douglas" with a stylized flourish at the end.

A W Douglas and Company
Accountants
5 Nursery Close
Mile Oak, Portslade
East Sussex
BN41 2SA

Dated: 22.10.08