Company registration number: 03463853

Estuary Point (Block 1) Management Company Limited
Company limited by guarantee

Unaudited financial statements

30 September 2019

Contents

ESTUARY POINT (BLOCK 1) MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE

DIRECTORS AND OTHER INFORMATION

Directors	Mr A J Hooper	
	Mr P Simons	
	Mr C J Mackrell	
	Mr M J Spavins	
	Mrs J M Oke	(Resigned 12 February 2019)
Secretary	Whitton & Laing (South West) LLP	
Company number	03463853	
Registered office	20, Queen Street Exeter Devon EX4 3SN	
Accountants	Thomas Westcott Queens House 42-44 New Street Honiton Devon EX14 1BJ	

ESTUARY POINT (BLOCK 1) MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE

DIRECTORS REPORT
YEAR ENDED 30 SEPTEMBER 2019

The directors present their report and the unaudited financial statements of the company for the year ended 30 September 2019.

Directors
The directors who served the company during the year were as follows:

Mr A J Hooper
Mr P Simons
Mr C J Mackrell
Mr M J Spavins
Mrs J M Oke (Resigned 12 February 2019)

Small company provisions
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 9. 1. 20 *and signed on behalf of the board by:*

Whitton & Laing

Whitton & Laing (South West) LLP
Secretary

CHARTERED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ESTUARY POINT (BLOCK 1) MANAGEMENT COMPANY LIMITED YEAR ENDED 30 SEPTEMBER 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Estuary Point (Block 1) Management Company Limited for the year ended 30 September 2019 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the board of directors of Estuary Point (Block 1) Management Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Estuary Point (Block 1) Management Company Limited and state those matters that we have agreed to state to the board of directors of Estuary Point (Block 1) Management Company Limited as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Estuary Point (Block 1) Management Company Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Estuary Point (Block 1) Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Estuary Point (Block 1) Management Company Limited. You consider that Estuary Point (Block 1) Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Estuary Point (Block 1) Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Thomas Westcott

Thomas Westcott
Chartered Accountants
Queens House
42-44 New Street
Honiton
Devon
EX14 1BJ

17 January 2020

STATEMENT OF COMPREHENSIVE INCOME
YEAR ENDED 30 SEPTEMBER 2019

	Note	2019 £	2018 £
Turnover		10,600	10,600
Administrative expenses		(9,483)	(6,681)
Operating profit		1,117	3,919
Profit before taxation		1,117	3,919
Tax on profit		-	-
Profit for the financial year and total comprehensive income		1,117	3,919

All the activities of the company are from continuing operations.

ESTUARY POINT (BLOCK 1) MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2019

	Note	2019 £	2019 £	2018 £	2018 £
Current assets					
Debtors	6	911		1,387	
Cash at bank and in hand		9,285		7,074	
		10,196		8,461	
Creditors: amounts falling due within one year	7	(1,649)		(1,031)	
Net current assets			8,547		7,430
Total assets less current liabilities			8,547		7,430
Net assets			8,547		7,430
Capital and reserves					
Profit and loss account	8		8,547		7,430
Members funds			8,547		7,430

The notes on pages 8 to 10 form part of these financial statements.

ESTUARY POINT (BLOCK 1) MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION (CONTINUED)
30 SEPTEMBER 2019

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 09.01.20 and are signed on behalf of the board by:

Director
MR C J MACKRELL
Company registration number: 03463853

The notes on pages 8 to 10 form part of these financial statements.

ESTUARY POINT (BLOCK 1) MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE

STATEMENT OF CHANGES IN EQUITY
YEAR ENDED 30 SEPTEMBER 2019

	Profit and loss account	**Total**
	£	**£**
At 1 October 2017	3,511	3,511
Profit for the year	3,919	3,919
Total comprehensive income for the year	3,919	3,919
At 30 September 2018 and 1 October 2018	7,430	7,430
Profit for the year	1,117	1,117
Total comprehensive income for the year	1,117	1,117
At 30 September 2019	8,547	8,547

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 20, Queen Street, Exeter, Devon, EX4 3SN.

Principal activity
The principal activity of the company was property management.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation
The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Turnover
Service charges receivable represents the amounts levied as service charges on account of expenditure incurred by the company during the year. Any excess of service charges received over expenditure incurred is carried forward as residents' reserve.

Taxation
The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Cash and cash equivalents
Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowing or current liabilities.

Financial instruments
A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Limited by guarantee

The company is limited by guarantee having no share capital. In the event of the company being wound up the liability of each member is limited to £1.

5. Employee numbers

The average number of persons employed by the company during the year, including the directors, amounted to Nil (2018: Nil).

6. Debtors

	2019	2018
	£	£
Prepayments and accrued income	911	1,387

7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Accruals and deferred income	1,553	935
Other creditors	96	96
	1,649	1,031

8. Reserves

Profit and loss account:

This reserve records retained earnings and accumulated losses.