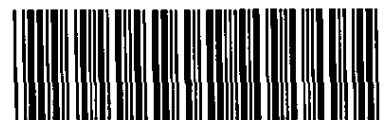


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**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2006
FOR
Orange Fabric Services Ltd**

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COMPANIES HOUSE

Orange Fabric Services Ltd

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for the Year Ended 31 December 2006**

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Orange Fabric Services Ltd
COMPANY INFORMATION
for the Year Ended 31 December 2006

DIRECTORS

P Martin
Mrs C M Martin

SECRETARY

D Matthews

REGISTERED OFFICE.

Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

REGISTERED NUMBER.

3462956 (England and Wales)

AUDITORS

Maxwell, Jones & Co
Registered Auditors
Sherwood House
41 Queens Rd
Farnborough
Hants
GU14 6JP

Orange Fabric Services Ltd

**REPORT OF THE DIRECTORS
for the Year Ended 31 December 2006**

The directors present their report with the financial statements of the company for the year ended 31 December 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property maintenance services

DIRECTORS

The director, P Martin, has a beneficial interest in the share capital of the company by virtue of his controlling interest in the share capital of the ultimate parent company

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

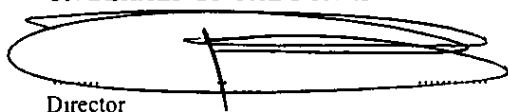
So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Maxwell, Jones & Co, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD



Director

Date

6/9/07

**REPORT OF THE INDEPENDENT AUDITORS TO THE SHAREHOLDERS OF
ORANGE FABRIC SERVICES LTD**

We have audited the financial statements of Orange Fabric Services Ltd for the year ended 31 December 2006 on pages four to eight. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page two.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Directors is consistent with the financial statements.

In addition, we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 December 2006 and of its profit for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Report of the Directors is consistent with the financial statements.

Maxwell, Jones & Co
Registered Auditors
Sherwood House
41 Queens Rd
Farnborough
Hants
GU14 6JP

Date

Orange Fabric Services Ltd

PROFIT AND LOSS ACCOUNT
for the Year Ended 31 December 2006

	Notes	31 12 06 £	31 12 05 £
TURNOVER		468,868	539,707
Cost of sales		<u>314,779</u>	<u>380,773</u>
GROSS PROFIT		154,089	158,934
Administrative expenses		<u>70,962</u>	<u>73,153</u>
OPERATING PROFIT	2	83,127	85,781
Interest payable and similar charges		<u>38</u>	<u>416</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		83,089	85,365
Tax on profit on ordinary activities	3	<u>17,000</u>	<u>17,861</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>66,089</u>	<u>67,504</u>
PROFIT FOR THE YEAR		66,089	67,504
Retained profit brought forward		101,866	34,362
RETAINED PROFIT CARRIED FORWARD		<u><u>167,955</u></u>	<u><u>101,866</u></u>

The notes form part of these financial statements

Orange Fabric Services Ltd

BALANCE SHEET
31 December 2006

	Notes	31 12 06 £	£	31 12 05 £	£
FIXED ASSETS					
Tangible assets	4		6,840		8,679
CURRENT ASSETS					
Stocks		866		1,434	
Debtors	5	285,768		229,215	
Cash in hand		300		119	
		<u>286,934</u>		<u>230,768</u>	
CREDITORS					
Amounts falling due within one year	6	<u>124,819</u>		<u>136,581</u>	
NET CURRENT ASSETS			<u>162,115</u>		<u>94,187</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>168,955</u>		<u>102,866</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Profit and loss account			<u>167,955</u>		<u>101,866</u>
SHAREHOLDERS' FUNDS			<u>168,955</u>		<u>102,866</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on

6/9/07

and were signed on its behalf by


Director

The notes form part of these financial statements

Orange Fabric Services Ltd

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced sale of services net of value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT

The operating profit is stated after charging

	31 12 06	31 12 05
	£	£
Depreciation - owned assets	1,840	3,068
Auditors' remuneration	3,430	3,620
Pension costs	408	484
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 12 06	31 12 05
	£	£
Current tax		
UK corporation tax	17,000	17,861
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	<u>17,000</u>	<u>17,861</u>

Orange Fabric Services Ltd

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2006**

4 TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 January 2006			
and 31 December 2006	9,230	17,885	27,115
DEPRECIATION			
At 1 January 2006	5,437	12,998	18,435
Charge for year	325	1,515	1,840
At 31 December 2006	5,762	14,513	20,275
NET BOOK VALUE			
At 31 December 2006	3,468	3,372	6,840
At 31 December 2005	3,793	4,887	8,680

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 06 £	31 12 05 £
Trade debtors	92,349	100,435
Orange EBS Ltd	193,419	128,780
	<u>285,768</u>	<u>229,215</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 06 £	31 12 05 £
Bank loans and overdrafts	225	352
Trade creditors	18,277	27,680
Corporation Tax	17,000	14,237
Social security and other taxes	1,891	4,677
VAT	19,826	21,835
Orange Support Services Ltd	64,300	64,300
Accrued expenses	3,300	3,500
	<u>124,819</u>	<u>136,581</u>

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 12 06 £	31 12 05 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted and issued				
Number	Class	Nominal value £1	31 12 06 £	31 12 05 £
1,000	Ordinary Shares	£1	<u>1,000</u>	<u>1,000</u>

8 ULTIMATE PARENT COMPANY

The ultimate parent company at the balance sheet date was Orange Environmental Building Services Ltd, a company registered in England

Orange Fabric Services Ltd

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2006**

9 RELATED PARTY DISCLOSURES

The company borrowed monies on loan account from an associated company Orange Support Services Ltd. The amount owed to that company at the Balance Sheet date was £64,300.

The company also made sales of £748 to and purchases of £61,938 from its parent company, Orange Environmental Building Services Ltd, and also received management services of £18,000 from that company. The amount owed to that company at the Balance Sheet date was £10,825.58 included in Trade Creditors. The company also conducted transactions on loan account with that company and the amount due from that company at the Balance Sheet date was £193,419.

10 CONTROL

The company was under the control of the director, P Martin, by virtue of his controlling interest in the ultimate parent company.