

Section 106

The Insolvency Act 1986

Return of Final Meeting in a
Creditors' Voluntary Winding Up
Pursuant to Section 106 of the
Insolvency Act 1986

S106

To the Registrar of Companies

For Official Use

--	--	--

Company Number

03462900

Name of Company

A & G Partnership Limited

I / We

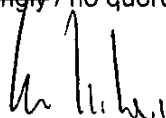
Colin Ian Vickers
4th Floor
Southfield House
11 Liverpool Gardens
Worthing
BN11 1RY

Christopher David Stevens
4th Floor
Southfield House
11 Liverpool Gardens
Worthing
BN11 1RY

give notice

- 1 that a general meeting of the company was ~~held on~~/summoned for 27 January 2012 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting
- 2 that a meeting of the creditors of the company was duly ~~held on~~ / summoned for 27 January 2012 pursuant to section 106 of the Insolvency Act 1986 for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

Signed



Date 27 January 2012

FRP Advisory LLP
4th Floor
Southfield House
11 Liverpool Gardens
Worthing
BN11 1RY

Ref A0918WOR/CIV/CDS/LJG/ECA/SMC

For Official Use

Insolvency Sect I Post Room

SATURDAY



A11Y6VWO

A33

04/02/2012

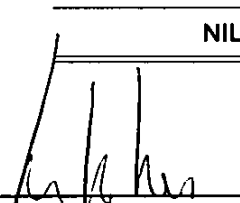
#402

COMPANIES HOUSE

A & G Partnership Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 14 September 2010 To 27 January 2012

S of A £		£	£
	ASSET REALISATIONS		
Uncertain	Office Furniture & Equipment	NIL	
8,108 00	Book Debts	NIL	
	Rates Refund	618 40	
1,069 00	Cash at Bank	1,267 98	
	Bank Interest Gross	5 72	
			1,892 10
	COST OF REALISATIONS		
	Joint Liquidators' Remuneration	886 65	
	Joint Liquidators' Disbursements	205 45	
	Petition Costs - HM Revenue & Custo	800 00	
			(1,892 10)
	UNSECURED CREDITORS		
(3,093 49)	Trade & Expense Creditors	NIL	
(282,710 00)	A & G Partnership and Directors' Loan	NIL	
(73,249 12)	H M Revenue & Customs (PAYE/NI)	NIL	
(63,664 55)	H M Revenue & Customs (VAT)	NIL	
(30,137 50)	H M Revenue & Customs (Corp Tax)	NIL	
			NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	
			NIL
(443,777.66)			0 00

REPRESENTED BY



 Colin Ian Vickers
 Joint Liquidator

A & G PARTNERSHIP LIMITED (IN LIQUIDATION)
JOINT LIQUIDATORS' REPORT TO BE PRESENTED TO
THE FINAL MEETINGS OF THE COMPANY AND ITS CREDITORS

1. Introduction

Following my appointment as Liquidator of the above Company on 14 September 2010 I set out in this report an account of my acts and dealings and of the conduct of the liquidation for the period 14 September 2011 to date.

2. Receipts and Payments

I attach for your information a copy of a recently prepared receipts and payments summary, the contents of which I trust you will find self-explanatory.

3. Work Undertaken by the Liquidator during the period

As stated in my annual report dated 11 November 2011, aside from my statutory duties, I have dealt with the following matters

Office Furniture & Equipment – Estimated to Realise £Uncertain

The company owned a very small amount of office furniture and equipment. The directors were asked to make an offer to purchase these items but despite various requests, no offer was forthcoming. Due to the nominal amount which would have been realised from this source, the liquidators decided that it would not be economical to pursue the matter.

Book Debts – Estimated to Realise £8,108 00

At the outset of the liquidation, the directors were instructed to collect the book debts for the company. Despite several requests by the liquidators, no updates were provided and no funds were realised from this source.

Cash at Bank – Estimated to Realise £1,069 00

It was estimated that £1,069 would be realised from funds held in the company bank account. To date, £1,267 98 has been realised. There will be no further realisations from this source.

Rates Refund – Estimated to Realise £nil

A rates refund of £618.40 has been realised in relation to a rates refund from the company's trading premises in Buckingham Palace Road, London.

Bank Interest

I have received bank interest in the sum of £0 70 since the anniversary, which totals £5.72 for the period of the liquidation.

4. Outstanding Matters & Investigations

As previously advised, no matters were identified for investigation at the first meeting of creditors.

I submitted a return on the conduct of the directors to the Department of Business, Innovation and Skills on 7 March 2011, the contents of which are confidential.

5. Dividend to Creditors

I have received no preferential claims in the liquidation

I have received claims totalling £186,661.04 from unsecured creditors who have proved their debts in these proceedings.

Pursuant to rule 11.7 of the Insolvency Rules 1986 no dividend will be declared to unsecured creditors as the funds realised were distributed, used or allocated for defraying the expenses of the administration.

6. Prescribed Part

In accordance with the Enterprise Act 2002, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003) As there is no floating charge holder, the prescribed part will not apply in this instance

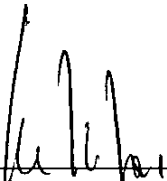
7. Liquidators' Remuneration and Disbursements

Turning to my own costs in this matter, my remuneration as Joint Liquidator is based on computerised records of all time spent on the administration of this case I attach a breakdown of my time costs in accordance with Statement of Insolvency Practice 9

You may recall that I was authorised to draw fees on a time cost basis and you will note from the attached receipts and payments account that I have drawn fees of £886 65 exclusive of VAT.

The Liquidators' disbursements have been drawn in accordance with the Creditors' Guide to Fees referred to below.

Creditors have a right to request further information from the Liquidator under Rule 4.49E of the Insolvency Rules 1986 and further have a right to challenge the Liquidator's remuneration and expenses under Rule 4.131 of the Insolvency Rules 1986 Further details of these rights can be found in Section 9.3 and section 7 (respectively) of the Creditors' Guide to Fees which can be located using the following link: <http://cp.frapadvisory.com> and select the one for liquidations. Alternatively a hard copy of the relevant guide will be sent to you on request. Please note there are time limits for requesting information of 21 days of receipt of the progress report for requesting further information and 8 weeks from receiving this report for a Court application that the remuneration or expenses are excessive.



C I Vickers
Joint Liquidator

Dated: 27 January 2012

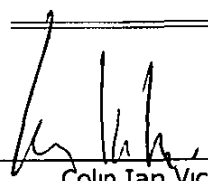
Licensed in the United Kingdom by the Insolvency Practitioners Association

A & G Partnership Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 14/09/2011 To 27/01/2012	From 14/09/2010 To 27/01/2012
	ASSET REALISATIONS		
Uncertain	Office Furniture & Equipment	NIL	NIL
8,108.00	Book Debts	NIL	NIL
	Rates Refund	NIL	618.40
1,069.00	Cash at Bank	NIL	1,267.98
	Bank Interest Gross	0 70	5 72
		<u>0.70</u>	<u>1,892.10</u>
	COST OF REALISATIONS		
	Joint Liquidators' Remuneration	886.65	886 65
	Joint Liquidators' Disbursements	205.45	205.45
	Petition Costs - HM Revenue & Customs	NIL	800 00
		<u>(1,092.10)</u>	<u>(1,892.10)</u>
	UNSECURED CREDITORS		
(3,093 49)	Trade & Expense Creditors	NIL	NIL
(282,710.00)	A & G Partnership and Directors' Loan	NIL	NIL
(73,249.12)	H M Revenue & Customs (PAYE/NI)	NIL	NIL
(63,664 55)	H M Revenue & Customs (VAT)	NIL	NIL
(30,137.50)	H M Revenue & Customs (Corp Tax)	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(443,777.66)		<u>(1,091.40)</u>	<u>0.00</u>

REPRESENTED BY

NIL


Colin Ian Vickers
Joint Liquidator

APPENDIX C

A & G PARTNERSHIP LIMITED (IN LIQUIDATION)

Joint Liquidators' Remuneration

An analysis of the Joint Liquidators' time costs in dealing with this case to 11 November 2011

<u>Classification of Work Function</u>	<u>Analysis</u>	<u>Partners</u>	<u>Manager</u>	<u>Other Professional</u>	<u>Support</u>	<u>Total Hours</u>	<u>Time Costs £</u>	<u>Average Hourly Rate £</u>
Administration & Planning	Admin & Planning	0 10	-	6 75	0 70	7 55	866 50	114 77
	Billing	-	-	0 70	0 30	1 00	112 00	-
	Case Accounting	-	-	3 80	1 80	5 60	809 50	144 55
	Meetings	-	-	-	-	-	-	-
	Partner Review	-	-	2 20	-	2 20	231 00	105 00
	Travel	-	-	-	-	-	-	-
Asset Realisation	Asset Realisation	-	-	1 20	-	1 20	128 50	107 08
	Chattel Assets	-	-	0 90	-	0 90	94 50	105 00
	Debt Collection	-	-	3 55	-	3 55	411 50	115 92
	Freehold Property	-	-	-	-	-	-	-
Creditors	Unsecured Creditors	-	-	1 00	-	1 00	107 50	107 50
	Secured Creditors	-	-	-	-	-	-	-
Investigations	Investigatory Work	-	-	-	-	-	-	-
Legal/Litigation	Legal/Litigation	-	-	-	-	-	-	-
Statutory Compliance	Statutory Compliance	-	-	5 40	-	5 40	567 00	105 00
	Statutory Reporting	-	-	1 40	-	1 40	147 00	105 00
	Tax & VAT	-	-	1 30	-	1 30	136 50	105 00
Trading	Trading	-	-	-	-	-	-	-
	Employees	-	-	-	-	-	-	-
Total Hours		0 10	-	28 20	2 80	31 10		
Total Time Costs							3,611 50	
Time Costs								

The charge out rates of the joint administrators and their staff employed on this assignment are

	£
Partner	320
Senior Manager	250
Manager	210
Assistant Manager	180
Senior Administrator	160
Case Accountant	150
Administrator	130
Trainee Administrator	85
Assistant Case Accountant	85
Administration Assistant	70