

## The Insolvency Act 1986

Liquidator's Progress Report  
Pursuant to Section 192 of  
The Insolvency Act 1986

# S.192

To the Registrar of Companies

For Official Use

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Company Number

03462900

Name of Company

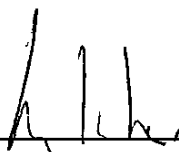
A &amp; G Partnership Limited

I / We  
Colin Ian Vickers  
4th Floor  
Southfield House  
11 Liverpool Gardens  
Worthing  
BN11 1RY

Christopher David Stevens  
4th Floor  
Southfield House  
11 Liverpool Gardens  
Worthing  
BN11 1RY

the liquidator(s) of the company attach a copy of my/our progress report  
under section 192 of the Insolvency Act 1986

Signed



Date

11. 11 11

FRP Advisory LLP  
4th Floor  
Southfield House  
11 Liverpool Gardens  
Worthing  
BN11 1RY

Ref A0918WOR/CIV/CDS/KA/SMC

For Official Use

Insolvency Sect

Post Room

WEDNESDAY



A16

\*AMSCSZA1\*

16/11/2011

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COMPANIES HOUSE



**FRP Advisory LLP**  
4th Floor  
Southfield House  
11 Liverpool Gardens  
Worthing  
West Sussex BN11 1RY  
Tel +44(0)1903 222 500  
Fax +44(0)1903 207 009  
www.frpadvisory.com

**TO SHAREHOLDERS AND ALL KNOWN CREDITORS**

your ref

our ref A0918WOR/CVL 51a/J

date 11 November 2011

please ask for Kim Allen

Dear Sirs

**A & G PARTNERSHIP LIMITED (IN LIQUIDATION)**

Further to my appointment as Joint Liquidator on 14 September 2010 I report on the progress of the liquidation for the period 14 September 2010 to 13 September 2011 ("the period") in accordance with Rule 4.49(C) of the Insolvency Rules 1986

I attach

- Appendix A – Statutory Information
- Appendix B - Receipts and payments account
- Appendix C - Details of my firm's time costs

**1. Receipts and Payments**

I attach at Appendix B my receipts and payments account detailing both transactions for the period, and also since my appointment as Liquidator I trust you will find this self-explanatory

**2. Work Undertaken by the Liquidator During the Period**

Aside from my statutory duties, I have dealt with the following matters

Office Furniture & Equipment – Estimated to Realise £Uncertain

The company owned a very small amount of office furniture and equipment. The directors were asked to make an offer to purchase these items but, despite various requests, no offer was forthcoming. Due to the nominal amount which would have been realised from this source, the liquidators decided that it would not be economical to pursue the matter.

Book Debts – Estimated to Realise £8,108 00

At the outset of the liquidation, the directors were instructed to collect the book debts for the company. Despite several requests by the liquidators, no updates were provided and no funds were realised from this source

Cash at Bank – Estimated to Realise £1,069 00

It was estimated that £1,069 would be realised from funds held in the company bank account. To date, £1,267.98 has been realised There will be no further realisations from this source

[illegible]

... ..

#### Rates Refund – Estimated to Realise £nil

A rates refund of £618 40 has been realised from the company's trading premises in Buckingham Palace Road, London.

### **3. Outstanding Matters & Investigations**

No matters were identified for investigation at the first meeting of creditors.

I submitted a return on the conduct of the directors to the Department of Business, Innovation and Skills on 7 March 2011, the contents of which are confidential

### **4. Dividend to Creditors**

I have received no preferential claims in the liquidation.

I have received claims totalling £186,661 04 from unsecured creditors who have proved their debts in these proceedings

Pursuant to rule 11.7 of the Insolvency Rules 1986 no dividend will be declared to unsecured creditors as the funds realised were distributed, used or allocated for defraying the expenses of the administration

### **5. Prescribed Part**

In accordance with the Enterprise Act 2002, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003) As there is no floating charge holder, the prescribed part will not apply in this instance

### **6. Liquidator's Remuneration and Disbursements**

Turning to my own costs in this matter, my remuneration as Liquidator is based on computerised records of all time spent on the administration of this case I attach at appendix C a breakdown of my time costs incurred to date in accordance with Statement of Insolvency Practice 9, of these costs £3,283 50 was incurred in respect of the period covered by this progress report

At the creditors meeting held on 14 September 2010 I was authorised to draw fees on a time cost basis. During the period, I have not drawn any fees

At the outset of the liquidation, the directors signed a personal guarantee for my fees in the sum of £5,000 plus disbursements plus VAT. Because the funds realised in the liquidation were insufficient, solicitors were instructed to pursue the directors under the terms of their personal guarantee I can confirm that the directors have paid an amount of £6,119 22 to cover the balance of my fees and disbursements plus VAT.

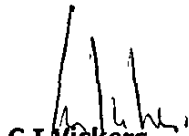
From the date the resolution to draw my fees on a time cost basis was approved, there has been no material changes in the hourly rates charged.

The Liquidator's disbursements are a recharge of actual costs incurred by the liquidator on behalf of the company

Creditors have a right to request further information from the Liquidator under Rule 4.49E of the Insolvency Rules 1986 and further have a right to challenge the Liquidator's remuneration and other expenses under Rule 4.131 of the Insolvency Rules 1986. Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link: <http://cp.frp.advisory.com> and selecting the one for liquidations. Alternatively a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

If you have any queries about this report of the progress of the liquidation, please do not hesitate to contact Kim Allen of this office.

Yours faithfully



**C I Wickers**  
**Joint Liquidator**

Licensed in the United Kingdom by the Insolvency Practitioners Association

Encs

**A & G PARTNERSHIP LIMITED  
STATUTORY INFORMATION**

**Company Number:** 03462900

**Date of Incorporation:** 10 November 1997

**Nature of Business:** Architectural, technical consulting

**Change of Company Name:** None

**Share Capital:**

Authorised Share Capital: 100 Ordinary Shares of £1 each

Issued and fully paid and held as follows

<b>Name of Shareholders:</b>	<b>Number</b>
R S Gillam	50
N C Addington	50

<b>Directors:</b>	<b>Date Appointed</b>	<b>Date Resigned</b>
R S Gillam	10 November 1997	N/A
N C Addington	10 November 1997	N/A

**Company Secretary:**

N C Addington	10 November 1997	N/A
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**Registered Office:** 4th Floor, Southfield House  
11 Liverpool Gardens  
Worthing  
West Sussex  
BN11 1RY

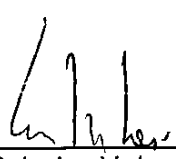
**Formerly:** 15 Grafton Road  
Worthing  
West Sussex  
BN11 1QP

**Principal Trading Address:** 95 Buckingham Palace Road  
London  
SW1W 0RP

**Debenture:** No debenture registered

**A & G Partnership Limited  
(In Liquidation)  
Joint Liquidators' Abstract of Receipts & Payments**

Statement of Affairs		From 14/09/2010 To 13/09/2011
	<b>ASSET REALISATIONS</b>	
Uncertain	Office Furniture & Equipment	NIL
8,108 00	Book Debts	NIL
	Rates Refund	618 40
1,069 00	Cash at Bank	1,267 98
	Bank Interest Gross	5 02
		<u>1,891 40</u>
	<b>COST OF REALISATIONS</b>	
	Petition Costs - HM Revenue & Custo	800 00
		<u>(800 00)</u>
	<b>UNSECURED CREDITORS</b>	
(3,093 49)	Trade & Expense Creditors	NIL
(282,710 00)	A & G Partnership and Directors' Loan	NIL
(73,249 12)	H M Revenue & Customs (PAYE/NI)	NIL
(63,664 55)	H M Revenue & Customs (VAT)	NIL
(30,137 50)	H M Revenue & Customs (Corp Tax)	NIL
		<u>NIL</u>
	<b>DISTRIBUTIONS</b>	
(100 00)	Ordinary Shareholders	NIL
		<u>NIL</u>
<u>(443,777 66)</u>		<u>1,091 40</u>
	<b>REPRESENTED BY</b>	
	Bank 1 Current A/c	1,091 40
		<u>1,091.40</u>

  
Colin Ian Vickers  
Joint Liquidator

APPENDIX C

A & G PARTNERSHIP LIMITED (IN ADMINISTRATION)

Joint Administrators' Remuneration

An analysis of the Joint Liquidators' time costs in dealing with this case to 11 November 2011

<u>Classification of Work Function</u>	<u>Analysis</u>	<u>Partners</u>	<u>Manager</u>	<u>Other Professional</u>	<u>Support</u>	<u>Total Hours</u>	<u>Time Costs £</u>	<u>Average Hourly Rate £</u>
<b>Administration &amp; Planning</b>	Admin & Planning	0 10	-	6 75	0 70	7 55	866 50	114 77
	Billing	-	-	0 70	0 30	1 00	112 00	-
	Case Accounting	-	-	3 80	1 80	5 60	809 50	144 55
	Meetings	-	-	-	-	-	-	-
	Partner Review	-	-	2 20	-	2 20	231 00	105 00
	Travel	-	-	-	-	-	-	-
<b>Asset Realisation</b>	Asset Realisation	-	-	1 20	-	1 20	128 50	107 08
	Chattel Assets	-	-	0 90	-	0 90	94 50	105 00
	Debt Collection	-	-	3 55	-	3 55	411 50	115 92
	Freehold Property	-	-	-	-	-	-	-
<b>Creditors</b>	Unsecured Creditors	-	-	1 00	-	1 00	107 50	107 50
	Secured Creditors	-	-	-	-	-	-	-
<b>Investigations</b>	Investigatory Work	-	-	-	-	-	-	-
<b>Legal/Litigation</b>	Legal/Litigation	-	-	-	-	-	-	-
<b>Statutory Compliance</b>	Statutory Compliance	-	-	5 40	-	5 40	567 00	105 00
	Statutory Reporting	-	-	1 40	-	1 40	147 00	105 00
	Tax & VAT	-	-	1 30	-	1 30	136 50	105 00
<b>Trading</b>	Trading	-	-	-	-	-	-	-
	Employees	-	-	-	-	-	-	-
<b>Total Hours</b>		0 10	-	28 20	2 80	31 10		
<b>Total Time Costs</b>							<u>3,611 50</u>	
<b>Time Costs</b>								

The charge out rates of the joint administrators and their staff employed on this assignment are

	£
Partner	320
Senior Manager	250
Manager	210
Assistant Manager	180
Senior Administrator	160
Case Accountant	150
Administrator	120
Trainee Administrator	85
Assistant Case Accountant	85
Administration Assistant	70