

Company Registration No. 3462900 (England and Wales)

**A & G PARTNERSHIP LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

**Carpenter Box LLP**  
*Chartered Accountants*  
Grafton Lodge  
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Worthing  
West Sussex  
BN11 1QR

THURSDAY



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COMPANIES HOUSE

# **A & G PARTNERSHIP LIMITED**

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# A & G PARTNERSHIP LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Intangible assets	2	481,250		536,250	
Tangible assets	2	10,945		1	
		<u>492,195</u>		<u>536,251</u>	
<b>Current assets</b>					
Debtors		140,109		88,333	
Cash at bank and in hand		13,306		5,803	
		<u>153,415</u>		<u>94,136</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(316,764)</u>		<u>(173,970)</u>	
<b>Net current liabilities</b>		<u>(163,349)</u>		<u>(79,834)</u>	
<b>Total assets less current liabilities</b>		<u>328,846</u>		<u>456,417</u>	
<b>Creditors: amounts falling due after more than one year</b>		<u>(259,339)</u>		<u>(447,902)</u>	
<b>Provisions for liabilities</b>		<u>(500)</u>		<u>-</u>	
		<u>69,007</u>		<u>8,515</u>	
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Revaluation reserve		8,040		-	
Profit and loss account		60,867		8,415	
<b>Shareholders' funds</b>		<u>69,007</u>		<u>8,515</u>	

## **A & G PARTNERSHIP LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2008**

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In preparing these abbreviated accounts:

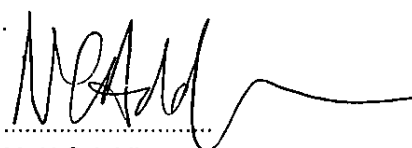
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on .....



Mr R S Gillam  
Director



Mr N C Addington  
Director

# **A & G PARTNERSHIP LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Revenue earned under contracts is recognised where a right to consideration has accrued by reference to the fair value of work done, reflecting any uncertainties as to outcome or recoverability. Revenue contingent on events outside the control of the business is recognised when the contingent event occurs.

#### **1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of ten years.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

# A & G PARTNERSHIP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost or valuation</b>			
At 1 April 2007	550,000	1	550,001
Exchange differences	-	8,040	8,040
Additions	-	5,561	5,561
At 31 March 2008	550,000	13,602	563,602
<b>Depreciation</b>			
At 1 April 2007	13,750	-	13,750
Charge for the year	55,000	2,657	57,657
At 31 March 2008	68,750	2,657	71,407
<b>Net book value</b>			
At 31 March 2008	481,250	10,945	492,195
At 31 March 2007	536,250	1	536,251

### 3 Share capital

	2008 £	2007 £
<b>Authorised</b>		
100 Ordinary Shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares of £1 each	100	100

### 4 Transactions with directors

During the year the company invoiced A & G Partnership, a partnership in which Mr R Gillam and Mr N Addington have a beneficial interest, £192,933 for services rendered. At the balance sheet date the amount of £109,609 was due to this partnership.

At the balance sheet date the company owed the amounts of £150,980 to Mr R Gillam and £158,359 to Mr N Addington. The loans have been provided on an interest-free basis.