

A. B. PROPERTY LTD.

**Company Registration Number:
03461220 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st April 2013

End date: 31st March 2014

SUBMITTED

A. B. PROPERTY LTD.

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Company Information for the Period Ended 31st March 2014

Director:	Alan Keith Beames Grazyna Stanislaw Prusak
Company secretary:	Alan Keith Beames
Registered office:	117 Corn Street Witney Oxfordshire OX28 6AU
Company Registration Number:	03461220 (England and Wales)

A. B. PROPERTY LTD.

Directors' Report Period Ended 31st March 2014

The directors present their report with the financial statements of the company for the period ended 31st March 2014

Principal activities

The principal activity of the company in the period under review was:

Property Letting and Management

Directors

The directors shown below have held office during the whole of the period from

01st April 2013 to 31st March 2014

Alan Keith Beames

The director(s) shown below were appointed to the company during the period

Grazyna Stanislaw Prusak on 31 March 2014

Political and charitable donations

No Donations were made during the financial year

Company policy on the employment of disabled persons

A B Property is an equal opportunities employer

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 21 December 2014

And Signed On Behalf Of The Board By:

Name: Alan Keith Beames

Status: Director

A. B. PROPERTY LTD.

Profit and Loss Account

for the Period Ended 31st March 2014

	Notes	2014 £	2013 £
Turnover:	2	62,240	68,204
Cost of sales:		44,780	51,004
Gross profit or (loss):		17,460	17,200
Administrative expenses:	3,	7,919	9,140
Operating profit or (loss):		9,541	8,060
Profit or (loss) on ordinary activities before taxation:		9,541	8,060
Profit or (loss) for the financial year:		9,541	8,060

The notes form part of these financial statements

A. B. PROPERTY LTD.

Statement of total recognised gains and losses 31st March 2014

Statement of total recognised gains and losses

	2014	2013
	£	£
Profit or (loss) for the period:	9,541	8,060
Revaluation surplus or (deficit):	134,416	-
Total recognised gains and losses for the period:	<u>143,957</u>	<u>8,060</u>

Property revalued in line with ONS House Price Statistics Bas Feb02 =100, Jun 04 index value = 135.4 to Mar 14 index value of 191.4 Calculation = Purchase price £325,000 / 135.4 *191.4 = New Value of £459,416 therefore gain declared is £134,416

The notes form part of these financial statements

A. B. PROPERTY LTD.

Balance sheet As at 31st March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	4	477,343	343,185
Total fixed assets:		<u>477,343</u>	<u>343,185</u>
Current assets			
Cash at bank and in hand:		7,696	2,876
Total current assets:		<u>7,696</u>	<u>2,876</u>
Creditors: amounts falling due within one year		9,608	9,542
Net current assets (liabilities):		<u>(1,912)</u>	<u>(6,666)</u>
Total assets less current liabilities:		475,431	336,519
Creditors: amounts falling due after more than one year:		162,224	171,331
Total net assets (liabilities):		<u><u>313,207</u></u>	<u><u>165,188</u></u>

The notes form part of these financial statements

A. B. PROPERTY LTD.

Balance sheet As at 31st March 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	5	436,000	435,000
Profit and Loss account:		(122,793)	(269,812)
Total shareholders funds:		<u>313,207</u>	<u>165,188</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 21 December 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Alan Keith Beames

Status: Director

The notes form part of these financial statements

A. B. PROPERTY LTD.

Notes to the Financial Statements for the Period Ended 31st March 2014

1. Accounting policies

Basis of measurement and preparation of accounts

For the year ending 31 March 2014 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime. The members have not required the company to obtain an audit of in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for: i. ensuring the company keeps accounting records which comply with section 386 and ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

Turnover policy

Turnover is attributable to the principal activity of the company. All turnover arose within the UK market and represents net invoiced sales for goods and services, excluding Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: Property Nil. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: Furniture & equipment - 20% straight line.

Intangible fixed assets amortisation policy

There are No Intangible Fixed Assets.

Valuation information and policy

All Valuations are based on actual purchase/sale price, except property which has been revalued this year in line with the ONS House Price Index.

Other accounting policies

The financial statements have been prepared on a going concern basis on the understanding that the director will continue to support the company. The financial statements have been prepared under the historical cost convention and comply with all applicable accounting standards including the Financial Reporting Standard for Smaller Entities.

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Notes to the Financial Statements for the Period Ended 31st March 2014

2 . Turnover

All turnover is attributable to the principal activity of the company. All turnover arose within the UK market and represents net invoiced sales for goods and services, excluding Value Added Tax and trade discounts.

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Notes to the Financial Statements for the Period Ended 31st March 2014

3 . Directors' remuneration

2014

£

2013

£

There has been no Director remuneration during this financial year

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Notes to the Financial Statements for the Period Ended 31st March 2014

4. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st April 2013:	342,590	-	595	-	-	343,185
Additions:	134,416	-	31	-	-	134,447
At 31st March 2014:	<u>477,006</u>	<u>-</u>	<u>626</u>	<u>-</u>	<u>-</u>	<u>477,632</u>
Depreciation						
Charge for year:	-	-	289	-	-	289
At 31st March 2014:	<u>-</u>	<u>-</u>	<u>289</u>	<u>-</u>	<u>-</u>	<u>289</u>
Net book value						
At 31st March 2014:	<u>477,006</u>	<u>-</u>	<u>337</u>	<u>-</u>	<u>-</u>	<u>477,343</u>
At 31st March 2013:	<u>342,590</u>	<u>-</u>	<u>595</u>	<u>-</u>	<u>-</u>	<u>343,185</u>

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Notes to the Financial Statements for the Period Ended 31st March 2014

5. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	435,000	1.00	435,000
Total share capital:			<u>435,000</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	436,000	1.00	436,000
Total share capital:			<u>436,000</u>

Adrian Beames and Jessica Beames became minority share holders on 31st Mar 2014 with 1500 shares each with the remainder held by the Director Alan Beames
