

REGISTERED NUMBER: 03461183 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

FOR

PARKCREST PROPERTIES LTD

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FOR THE YEAR ENDED 31 MARCH 2013**

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PARKCREST PROPERTIES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTORS:

Mrs C B Bains
N P S Bains

SECRETARY:

N P S Bains

REGISTERED OFFICE:

54 Well Street
London
E9 7PX

REGISTERED NUMBER:

03461183 (England and Wales)

ACCOUNTANTS:

Ableman Shaw & Co.
Mercury House
1 Heather Park Drive
Wembley
Middlesex
HA0 1SX

BANKERS:

Barclays Bank Plc
Hounslow & Southall Business Centre
210 High Street
Hounslow
Middlesex
TW3 1DL

SOLICITORS:

Allington Eames Ltd
Arena Business Centre
9 Nimrod Way
Ferndown Industrial Estate
Ferndown
Dorset

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		3,855		5,139
CURRENT ASSETS					
Debtors	3	4,075		955	
Cash at bank		<u>31,001</u>		<u>36,627</u>	
		35,076		37,582	
CREDITORS					
Amounts falling due within one year		<u>37,916</u>		<u>40,587</u>	
NET CURRENT LIABILITIES			<u>(2,840)</u>		<u>(3,005)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,015</u>		<u>2,134</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>15</u>		<u>1,134</u>
SHAREHOLDERS' FUNDS			<u>1,015</u>		<u>2,134</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 April 2013 and were signed on its behalf by:

Mrs C B Bains - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>90,524</u>
DEPRECIATION	
At 1 April 2012	85,385
Charge for year	<u>1,284</u>
At 31 March 2013	<u>86,669</u>
NET BOOK VALUE	
At 31 March 2013	<u>3,855</u>
At 31 March 2012	<u>5,139</u>

**3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN
ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 955 (2012 - £ 955)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
502	Ordinary - Class A / Ordinary	£1.00	502	502
249	Ordinary - Class B	£1.00	249	249
249	Ordinary - Class C	£1.00	249	249
			<u>1,000</u>	<u>1,000</u>

The authorised share capital of the company is £ 1000, divided into 502 A Ordinary shares, 249 B Ordinary £ 1 shares and 249 C Ordinary Shares £ 1.00 shares, with powers to increase or to divide the shares in the capital of the company for the time being into different classes having such rights, privileges and advantages as to voting and otherwise, as the Articles of Association may from time to time prescribe

The A Ordinary £1, B Ordinary £1 and C Ordinary £1 shares, shall be separate classes of shares for the purpose of declaration of the dividends. The declaration of a dividend in respect of one class of share shall not compel a dividend at the same rate to be declared in respect of any other class of share.

Save as above, the A Ordinary £1 shares, the B Ordinary £1 shares, and the C Ordinary £1 shares shall rank pari passu in all respects.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.