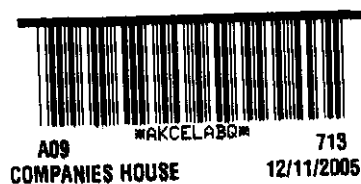


LADY ASTON PARK MANAGEMENT COMPANY LIMITED
LIMITED BY GUARANTEE

Report and Accounts

30 September 2005

Registered number
03461075



A09
COMPANIES HOUSE

WAKCELABCM

713
12/11/2005

LADY ASTON PARK MANAGEMENT COMPANY LIMITED

Directors' Report

The directors present their report and accounts for the period ended 30 September 2005.

Principal activities

The company's principal activity during the period was that of a residential management company, on a non-profit basis on behalf of the residents.

Directors

The directors who served during the period were as follows:

J. Clarke	(Appointed 12th. May, 2005)
B. D. Ing	(Appointed 16th. May, 2005)
P. Isherwood	(Appointed 12th. May, 2005)
J. S. Johnson	(Appointed 12th. May, 2005)
J. K. R. Jones	(Appointed 12th. May, 2005)
H. S. Marro	(Appointed 12th. May, 2005)
V. B. Mercer	(Appointed 12th. May, 2005)
A. D. Petty	(Appointed 12th. May, 2005)
A. D. Spalding	(Appointed 12th. May, 2005)
D. Stanton	(Appointed 12th. May, 2005)

The Company is limited by guarantee and has no share capital.

Directors Responsibilities

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 2 November 2005.



J. K. R. Jones
Secretary

LADY ASTON PARK MANAGEMENT COMPANY LIMITED
Balance Sheet
as at 30 September 2005

	Notes	2005 £
Fixed assets		
Tangible assets	2	1
Current assets		
Debtors	3	6,745
Cash at bank and in hand		64,532
		<u>71,277</u>
Creditors: amounts falling due within one year	4	(13,021)
Net current assets		<u>58,256</u>
Total assets less current liabilities		<u>58,257</u>
Creditors: amounts falling due after more than one year	5	(57,897)
Net assets		<u>360</u>
Capital and reserves		
Capital reserve	6	1
Surplus / deficit	7	359
Shareholder's funds		<u>360</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



D. Stanton
 Director

Approved by the board on 2 November 2005

LADY ASTON PARK MANAGEMENT COMPANY LIMITED

Notes to the Accounts

for the period from 1 May 2005 to 30 September 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the management charges receivable during the year.

Liability of the members of the company

The company has no share capital but is limited by guarantee. In the event of the company being wound up with net liabilities, each of the members of the company has undertaken to contribute a sum not exceeding £1 towards such liabilities.

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 May 2005	1
At 30 September 2005	1
Depreciation	
At 30 September 2005	-
Net book value	
At 30 September 2005	1
At 30 April 2005	1

3 Debtors

	2005 £
Maintenance charges outstanding	999
Prepayments and accrued income	5,625
Corporation tax	121
	6,745

4 Creditors: amounts falling due within one year

	2005 £
Maintenance charges paid in advance	7,790
Accruals and deferred income	5,231
	13,021

LADY ASTON PARK MANAGEMENT COMPANY LIMITED
Notes to the Accounts
for the period from 1 May 2005 to 30 September 2005

5 Creditors: amounts falling due after one year	2005 £
General maintenance reserve	<u>57,897</u>
6 Capital reserve	2005 £
At 1 May	<u>1</u>
At 30 September	<u>1</u>
7 Surplus / Deficit	2005 £
Retained surplus	359
At 30 September	<u>359</u>

8 Related transactions

Each guarantor member holds a leasehold interest in the freehold owned by the Management Company for which no payment is received.

Each shareholder holds a leasehold interest in the freehold owned by the Management Company for which no payment is received.