

Registered Number 03460592

ABOUT FACE LIMITED

Abbreviated Accounts

31 December 2009

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Registered Number 03460592

Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	4,031	4,675
Total fixed assets		4,031	4,675
Current assets			
Stocks		55,507	66,368
Debtors		54,275	33,499
Cash at bank and in hand		11,087	10,472
Total current assets		<u>120,869</u>	<u>110,339</u>
Creditors: amounts falling due within one year		(115,208)	(92,869)
Net current assets		5,661	17,470
Total assets less current liabilities		<u>9,692</u>	<u>22,145</u>
 Total net Assets (liabilities)		 9,692	 22,145
Capital and reserves			
Called up share capital		100	100
Profit and loss account		9,592	22,045
Shareholders funds		<u>9,692</u>	<u>22,145</u>

- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 September 2010

And signed on their behalf by:

N STAVRAKAKIS, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, Fittings & Equipment	20.00% Straight Line
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2 Tangible fixed assets

Cost	£
At 31 December 2008	21,357
additions	2,157
disposals	
revaluations	
transfers	
At 31 December 2009	<u>23,514</u>
Depreciation	
At 31 December 2008	16,682
Charge for year	2,801
on disposals	
At 31 December 2009	<u>19,483</u>
Net Book Value	
At 31 December 2008	4,675
At 31 December 2009	<u>4,031</u>

3 Transactions with directors

"The company occupies office accommodation and storage space, which it rents from the directors. Rent of £ 14,400 (2008: £ 14,400) was paid to the directors in the year. At the balance sheet date, the directors had lent the company £ 33,445 (2008: £ 39,889). This loan is interest free and there is no fixed date for repayment."