

Registered number
03460592

About Face Limited

Abbreviated Accounts

31 December 2012

Adams Root & Associates Limited

Chartered Certified Accountants

Bristol

About Face Limited**Registered number:** 03460592**Abbreviated Balance Sheet
as at 31 December 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	1,114	2,394
Current assets			
Stocks		39,203	41,390
Debtors		44,145	54,430
Cash at bank and in hand		28,919	15,251
		<u>112,267</u>	<u>111,071</u>
Creditors: amounts falling due within one year		(94,418)	(91,298)
Net current assets		<u>17,849</u>	<u>19,773</u>
Net assets		<u>18,963</u>	<u>22,167</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		18,863	22,067
Shareholders' funds		<u>18,963</u>	<u>22,167</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

N Stavrakakis

Director

Approved by the board on 27 April 2013

About Face Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment. 20% and 33.3% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets **£**

Cost

At 1 January 2012	22,923
Additions	275
At 31 December 2012	<u>23,198</u>

Depreciation

At 1 January 2012	20,529
Charge for the year	1,555
At 31 December 2012	<u>22,084</u>

Net book value

At 31 December 2012	<u>1,114</u>
At 31 December 2011	<u>2,394</u>

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
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N Stavrakakis

This loan is interest free and there is
no fixed date for repayment.

38,264	-	6,768	45,032
<u>38,264</u>	<u>-</u>	<u>6,768</u>	<u>45,032</u>

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