

Registered Number 03460592

ABOUT FACE LIMITED

Abbreviated Accounts

31 December 2011

ABOUT FACE LIMITED

Registered Number 03460592

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	2,394	2,504
Total fixed assets		2,394	2,504
Current assets			
Stocks		41,390	35,647
Debtors		54,430	57,766
Cash at bank and in hand		15,251	5,744
Total current assets		111,071	99,157
Creditors: amounts falling due within one year		(91,298)	(87,505)
Net current assets		19,773	11,652
Total assets less current liabilities		22,167	14,156
Total net Assets (liabilities)		22,167	14,156
Capital and reserves			
Called up share capital		100	100
Profit and loss account		22,067	14,056
Shareholders funds		22,167	14,156

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 June 2012

And signed on their behalf by:

N STAVRAKAKIS, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings & Equipment 20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2010	21,633
additions	1,290
disposals	
revaluations	
transfers	
At 31 December 2011	<u>22,923</u>
Depreciation	
At 31 December 2010	19,129
Charge for year	1,400
on disposals	
At 31 December 2011	<u>20,529</u>
Net Book Value	
At 31 December 2010	2,504
At 31 December 2011	<u>2,394</u>