

**Registration number 03460357**

**Hillbridge Estates Limited**  
**Abbreviated accounts**  
**for the year ended 31 July 2012**



# **Hillbridge Estates Limited**

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**Hillbridge Estates Limited**

**Chartered Accountants' report to the Board of Directors on the  
unaudited financial statements of Hillbridge Estates Limited**

In accordance with the engagement letter dated 26 April 2012, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 July 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**King & King**  
**Chartered Accountants and**  
**Registered Auditor**  
**19 April 2013**

**Roxburghe House**  
**273 - 287 Regent Street**  
**London W1B 2HA**

# Hillbridge Estates Limited

## Abbreviated balance sheet as at 31 July 2012

		2012		2011	
	Notes	£	£	£	£
<b>Current assets</b>					
Stocks		65,779		76,322	
Debtors		10,273		8,128	
Cash at bank and in hand		16,089		6,473	
		<u>92,141</u>		<u>90,923</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(30,721)</u>		<u>(9,744)</u>	
<b>Net current assets</b>			<u>61,420</u>		<u>81,179</u>
<b>Total assets less current liabilities</b>			61,420		81,179
<b>Creditors: amounts falling due after more than one year</b>	2		<u>(1,857,890)</u>		<u>(1,576,339)</u>
<b>Deficiency of assets</b>			<u>(1,796,470)</u>		<u>(1,495,160)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(1,796,472)</u>		<u>(1,495,162)</u>
<b>Shareholders' funds</b>			<u>(1,796,470)</u>		<u>(1,495,160)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

**Hillbridge Estates Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 July 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 19 April 2013 and signed on its behalf by



**Mr M Breffit**  
**Director**

**Registration number 03460357**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# Hillbridge Estates Limited

## Notes to the abbreviated financial statements for the year ended 31 July 2012

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### 1.3. Stock

Stock is valued at the lower of cost and net realisable value

### 2. Creditors: amounts falling due after more than one year

2012	2011
£	£

Creditors include the following

Secured creditors	1,857,890	1,576,339
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The intercompany loan is unsecured with no specific repayment term Interest is charged at 15% per annum on the outstanding balance Anglo Irish Bank Corporation Plc has registered a fixed and floating charge on 02/10/1998 and the amount secured is all monies due from the company Continental Administration Services Limited has registered a Debenture on 08/12/2000 and the amount secured is all monies due from the company pursuant to a loan agreement dated 4 December 2000

### 3. Share capital

2012	2011
£	£

#### Authorised

1,000 Ordinary shares of £1 each

1,000	1,000
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#### Allotted, called up and fully paid

2 Ordinary shares of £1 each

2	2
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#### Equity Shares

2 Ordinary shares of £1 each

2	2
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### 4. Ultimate parent undertaking

The ultimate holding company is Quistec Limited , a company registered in B V I

**Hillbridge Estates Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 July 2012**

continued

**5. Going concern**

The financial statements have been prepared under the going concern basis as the company has support of its holding company