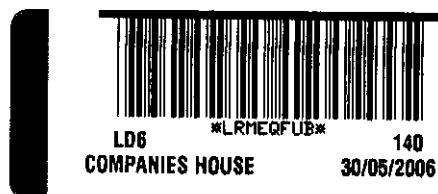


Registration number 3460357

Hillbridge Estates Limited

Abbreviated accounts

for the year ended 30 April 2005



Hillbridge Estates Limited

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Hillbridge Estates Limited

**Accountants' report on the unaudited financial statements to the directors of
Hillbridge Estates Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2005 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**King & King
Chartered Accountants
Roxburghe House
273 - 287 Regent Street
London W1B 2HA**

Date: 23 May 2006

Hillbridge Estates Limited

**Abbreviated balance sheet
as at 30 April 2005**

		2005		2004	
	Notes	£	£	£	£
Current assets					
Debtors		90		527	
Cash at bank and in hand		1,174		441	
		<u>1,264</u>		<u>968</u>	
Creditors: amounts falling due within one year		<u>(750)</u>		<u>(588)</u>	
Net current assets			<u>514</u>		<u>380</u>
Total assets less current liabilities			514		380
Creditors: amounts falling due after more than one year	2		<u>(786,021)</u>		<u>(678,163)</u>
Deficiency of assets			<u>(785,507)</u>		<u>(677,783)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(785,509)</u>		<u>(677,785)</u>
Shareholders' funds			<u>(785,507)</u>		<u>(677,783)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

Hillbridge Estates Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 April 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 23 May 2006 and signed on its behalf by



**S Despont
Director**

The notes on page 4 form an integral part of these financial statements.

Hillbridge Estates Limited

Notes to the abbreviated financial statements for the year ended 30 April 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Creditors: amounts falling due after more than one year	2005 £	2004 £
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Creditors include the following:

3. Share capital	2005 £	2004 £
Authorised equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>