

COMPANY REGISTRATION NUMBER 03460171

NEOMEDIC LIMITED
ABBREVIATED ACCOUNTS
30 APRIL 2014

THURSDAY



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29/01/2015

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COMPANIES HOUSE

FAIRMAN DAVIS
Chartered Accountants & Statutory Auditor
Suite 16, Exhibition House
Addison Bridge Place
London
W14 8XP

NEOMEDIC LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2014

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NEOMEDIC LIMITED

INDEPENDENT AUDITOR'S REPORT TO NEOMEDIC LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Neomedic Limited for the year ended 30 April 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

OTHER INFORMATION

On 7 January 2015 we reported as auditor to the members of the company on the full financial statements prepared under Section 396 of the Companies Act 2006 and our report is reproduced on pages 2 to 3 of these financial statements.



ABDUL VIRJI
(Senior Statutory Auditor)
For and on behalf of
FAIRMAN DAVIS
Chartered Accountants
& Statutory Auditor

Suite 16, Exhibition House
Addison Bridge Place
London
W14 8XP

7 January 2015

NEOMEDIC LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF NEOMEDIC LIMITED

YEAR ENDED 30 APRIL 2014

We have audited the financial statements of Neomedic Limited for the year ended 30 April 2014. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

As explained more fully in the Director's Responsibilities Statement set out on page 1, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 April 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

NEOMEDIC LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF NEOMEDIC LIMITED *(continued)*

YEAR ENDED 30 APRIL 2014

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the director's report and take advantage of the small companies exemptions from the requirement to prepare a strategic report.



ABDUL VIRJI
(Senior Statutory Auditor)
For and on behalf of
FAIRMAN DAVIS
Chartered Accountants
& Statutory Auditor

Suite 16, Exhibition House
Addison Bridge Place
London
W14 8XP

7 January 2015

NEOMEDIC LIMITED
ABBREVIATED BALANCE SHEET
30 APRIL 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		<u>89,241</u>	<u>105,260</u>
CURRENT ASSETS			
Debtors		1,585,416	1,700,690
Cash at bank and in hand		<u>346</u>	<u>40</u>
		<u>1,585,762</u>	<u>1,700,730</u>
CREDITORS: Amounts falling due within one year		<u>750,443</u>	<u>1,137,918</u>
NET CURRENT ASSETS		835,319	562,812
TOTAL ASSETS LESS CURRENT LIABILITIES		924,560	668,072
CREDITORS: Amounts falling due after more than one year		<u>162,467</u>	<u>162,467</u>
		<u>762,093</u>	<u>505,605</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>761,993</u>	<u>505,505</u>
SHAREHOLDERS' FUNDS		<u>762,093</u>	<u>505,605</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 7 January 2015.

Mr H.M.S. Gulamhusein
 Director

Company Registration Number: 03460171

The notes on pages 5 to 6 form part of these abbreviated accounts.

NEOMEDIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	20% Straight line
Plant & Machinery	-	20% Straight line
Fixtures & Fittings	-	15% Straight line
Computer Software	-	10% Straight line

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Debtors and creditors at the balance sheet date are stated at the recorded rate unless translation at the rate ruling at the balance sheet date would result in a material exchange gain or loss. Any exchange differences realised on settlement are taken into account in arriving at the operating profit in that year.

NEOMEDIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2013	273,275
Additions	<u>18,661</u>
At 30 April 2014	<u>291,936</u>
DEPRECIATION	
At 1 May 2013	168,015
Charge for year	<u>34,680</u>
At 30 April 2014	<u>202,695</u>
NET BOOK VALUE	
At 30 April 2014	<u>89,241</u>
At 30 April 2013	<u>105,260</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>