

**The Insolvency Act 1986****Liquidator's Progress Report S. 192****Pursuant to section 192 of the  
Insolvency Act 1986**

To the Registrar of Companies

For official use

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Company Number

3459992

(a) Insert full name  
of company

Name of Company

(a) TREND UK

Limited

(b) Insert full  
name(s) and  
address(es)I/We (b) TONY JAMES THOMPSON, PIPER THOMPSON,  
MULBERRY HOUSE, 53 CHURCH STREET,  
WEYBRIDGE, SURREY KT13 8DJthe liquidator of the company attach a copy of my Progress Report under section 192  
of the Insolvency Act 1986

Signed



Date

28/9/2011

Presenter's name,  
address and  
reference  
(if any)**PIPER THOMPSON  
CHARTERED ACCOUNTANTS  
MULBERRY HOUSE  
53 CHURCH STREET, WEYBRIDGE  
SURREY KT13 8DJ  
TEL. 01932 855518**

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Liquidation  
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COMPANIES HOUSE

# **Liquidator's Annual Progress Report to Creditors**

**Trend UK Limited**

**- In Liquidation**

**28 September 2011**

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- B Time Analysis for the period 17 August 2010 to 31 August 2011

## **1 Introduction and Statutory Information**

1 1 I, Tony J Thompson, of Piper Thompson, Mulberry House, 53 Church Street, Weybridge, Surrey KT13 8DJ, was appointed as Liquidator of Trend UK Limited (the **Company**) on 18 August 2010. This report provides an update on the progress in the liquidation for the year ended 17 August 2011.

1 2 The trading address of the Company was Park House, 206/208 Latimer Road, London W10 6QY.

1 3 The registered office of the Company has been changed to 53 Church Street, Weybridge, Surrey KT13 8DJ.

The Company number is 3459992.

## **2. Realisation of Assets**

2 1 As will be noted from the Receipts and Payments, repayment of the directors loan account remains outstanding.

## **3. Investigations**

3 1 In accordance with the Company Directors Disqualification Act 1986 I have submitted a report on the conduct of the Directors of the Company to the Department for Business Innovation & Skills (**BIS**). As this is a confidential report, I am not able to disclose the contents.

## **4 Creditors**

4 1 Secured creditors

Midland Bank PLC (now HSBC) holds a fixed and floating charge over the Company's assets. At the date of liquidation this debt was £140,130.

4 2 Preferential Creditors

There are no known preferential creditors.

4 3 Unsecured Creditors

The Company granted a floating charge to HSBC on 11 February 1998. Accordingly, there is no need to create a fund out of the Company's net floating charge property for unsecured creditors, which only applies to charges after 15 September 2003.

## **5 Liquidator's Remuneration**

5 1 The Creditors approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the liquidation.

5 2 My time costs for the period from the date of appointment are £7,020. This represents 35.1 hours at an average rate of £200 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred.

## **6 Creditors Rights**

Within 21 days of the receipt of this report, a secured creditor, or unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.

Any secured creditor, or unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

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**Next Report**

I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final progress report ahead of convening the final meeting of creditors

Yours faithfully

**T J Thompson**  
**Liquidator**

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**APPENDIX A**

**TREND UK LIMITED**

**(IN CREDITORS VOLUNTARY LIQUIDATION)**

**RECEIPTS AND PAYMENTS ACCOUNT**

**YEAR ENDED 17 AUGUST 2011**

	Per S/A £	£
<b><u>RECEIPTS</u></b>		
Office Equipment	2,000	1,410 00
Debtors	4,053	4,053 00
Directors Loan Account	61,040	-
VAT Repayment	-	594 13
Bank Interest	-	1 21
	<u>£67,093</u>	<u>£6,058 34</u>

**PAYMENTS**

Debenture Holder	<u>£4,053 00</u>
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**BALANCE CARRIED FORWARD** £2,005 34

**APPENDIX B**  
**TREND UK LIMITED**  
**(IN CREDITORS VOLUNTARY LIQUIDATION)**  
**LIQUIDATORS TIME COSTS SUMMARY (TO 31/08/2011)**

Classification of Work function	Hours worked Appointee	Hourly Rate £	Time Costs £
Administration and planning	24 4	200	4,880
Investigations	3 2	200	640
Realisations of assets	-	200	-
Trading	-	200	-
Creditors	7 5	200	1,500
Total Hours	35 1	£200	7,020
Total Time Costs incurred			£7,020

Note All work carried out by the Insolvency Practitioner, at a charge-out rate of £200 per hour