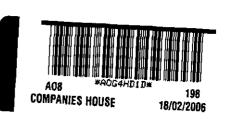
PREMIER INTERNATIONAL FREIGHT LTD ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2005



CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2005

		200	05	200)4
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		34,198		13,890
Current assets					
Debtors		130,637		172,933	
Cash at bank and in hand		59,835		85,414	
		190,472		258,347	
Creditors: amounts falling due within one year		(115,303)		(213,432)	
Net current assets		_ _	75,169		44,915
Total assets less current liabilities			109,367		58,805
Creditors: amounts falling due after					
more than one year	3		(12,771)		-
Provisions for liabilities and charges			(965)		(871)
			95,631		57,934
			 -		
Capital and reserves Called up share capital	4		250		250
Profit and loss account	4		95,381		57,684
Shareholders' funds			95,631		57,934

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 NOVEMBER 2005

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on $16/2/d_{\odot}$.

Hedley-Barrett

Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold

Straight line over the term of the lease

Fixtures, fittings & equipment

15% reducing balance

Motor vehicles

25% reducing balance

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2004	18,670
Additions	29,683
At 30 November 2005	48,353
Depreciation	····
At 1 December 2004	4,780
Charge for the year	9,375
At 30 November 2005	14,155
Net book value	
At 30 November 2005	34,198
At 30 November 2004	13,890

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £18,271 (2004 - £450).

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2005

4	Share capital	2005 £	2004 £
	Authorised		
	250 Ordinary shares of £1 each	250	250
		 -	
	Allotted, called up and fully paid		
	250 Ordinary shares of £1 each	250	250