

Company Registration No. 03459577 (England and Wales)

PREMIER INTERNATIONAL FREIGHT LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2005



PREMIER INTERNATIONAL FREIGHT LTD

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PREMIER INTERNATIONAL FREIGHT LTD

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		34,198		13,890
Current assets					
Debtors		130,637		172,933	
Cash at bank and in hand		59,835		85,414	
		<u>190,472</u>		<u>258,347</u>	
Creditors: amounts falling due within one year		<u>(115,303)</u>		<u>(213,432)</u>	
Net current assets			75,169		44,915
Total assets less current liabilities			<u>109,367</u>		<u>58,805</u>
Creditors: amounts falling due after more than one year	3		(12,771)		-
Provisions for liabilities and charges			(965)		(871)
			<u>95,631</u>		<u>57,934</u>
Capital and reserves					
Called up share capital	4		250		250
Profit and loss account			95,381		57,684
Shareholders' funds			<u>95,631</u>		<u>57,934</u>

PREMIER INTERNATIONAL FREIGHT LTD


ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 NOVEMBER 2005

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 16/2/06.


J Hedley-Barrett
Director

PREMIER INTERNATIONAL FREIGHT LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line over the term of the lease
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2004	18,670
Additions	29,683
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At 30 November 2005	48,353
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Depreciation	
At 1 December 2004	4,780
Charge for the year	9,375
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At 30 November 2005	14,155
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Net book value	
At 30 November 2005	34,198
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At 30 November 2004	13,890
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3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £18,271 (2004 - £450).

PREMIER INTERNATIONAL FREIGHT LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2005

4	Share capital	2005	2004
		£	£
	Authorised		
	250 Ordinary shares of £1 each	250	250
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	250 Ordinary shares of £1 each	250	250
		<u> </u>	<u> </u>