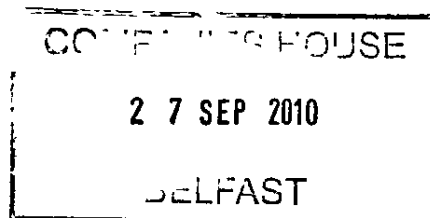


**Grand Central Broadcasting Limited**

Annual report and accounts  
for the year ended 31 December 2009

Registered number 3459102

05 OCT 2010



TUESDAY



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JNI 05/10/2010 132  
COMPANIES HOUSE

JNI 27/09/2010 100  
COMPANIES HOUSE

## Balance sheet

As at 31 December 2009

	Notes	2009 £'000	2008 £'000
<b>Creditors</b> Amounts falling due within one year	3	(226)	(226)
<b>Net liabilities</b>		<u>(226)</u>	<u>(226)</u>
<b>Capital and reserves</b>			
Called-up share capital	4	216	216
Profit and loss account		<u>(442)</u>	<u>(442)</u>
<b>Total shareholders' deficit</b>		<u>(226)</u>	<u>(226)</u>


The company has been dormant during the year. It continues to hold the local commercial radio licence issued to it by the Radio Authority. The company has granted talkSPORT Limited, a fellow subsidiary, the exclusive right to make use of the broadcasting licence and to provide the programme service as defined in the licence, there is no consideration to be paid for the use of this licence.

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 480 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Act.

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 the Act,
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

**Signed on behalf of the Board**

  
Director **J.R. DOWNEY**

8 September 2010

The accompanying notes are an integral part of this balance sheet

## Notes to the accounts (continued)

### 1 Principal accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

The company has net liabilities and net current liabilities at 31 December 2009. The directors of the ultimate parent company, UTV Media plc (formerly UTV plc), have indicated that adequate resources will be made available for the company to continue in operational existence for the foreseeable future. For this reason, the directors continue to adopt the going concern basis in preparing the financial statements

### 2 Turnover

The company did not trade during the year or the prior year

### 3 Creditors Amounts falling due within one year

	2009 £'000	2008 £'000
Amounts owed to other group undertakings	<u>226</u>	<u>226</u>

### 4 Called-up share capital

	2009 £'000	2008 £'000
<i>Authorised</i>		
1,000,000 (2008 1,000,000) ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<i>Allotted, called-up and fully-paid</i>		
216,000 (2008 216,000) ordinary shares of £1 each	<u>216</u>	<u>216</u>

### 5 Ultimate parent company

The immediate parent company is Forever Broadcasting Limited

The ultimate parent undertaking and controlling party is UTV Media plc, a company incorporated in Northern Ireland

UTV Media plc was the smallest and largest group to prepare consolidated financial statements which include the company. Copies of the consolidated accounts for the year ended 31 December 2009 of UTV Media plc are available from Ormeau Road, Belfast BT7 1EB

The registered office of UTV Media plc is Ormeau Road, Belfast, BT7 1EB