

# Grand Central Broadcasting Limited

Annual report and accounts  
for the year ended 31 December 2008

Registered number 3459102

COMPANIES HOUSE

28 OCT 2008

BELFAST

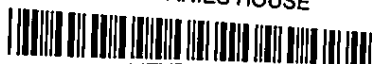


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**Balance sheet**  
As at 31 December 2008

	Notes	2008 £'000	2007 £'000
<b>Creditors: Amounts falling due within one year</b>	3	(226)	(226)
<b>Net liabilities</b>		<u>(226)</u>	<u>(226)</u>
<b>Capital and reserves</b>			
Called-up share capital	4	216	216
Profit and loss account		<u>(442)</u>	<u>(442)</u>
<b>Total shareholders' deficit</b>		<u>(226)</u>	<u>(226)</u>

The company has been dormant during the year. It continues to hold the local commercial radio licence issued to it by the Radio Authority. The company has granted talkSPORT Limited, a fellow subsidiary, the exclusive right to make use of the broadcasting licence and to provide the programme service as defined in the licence, there is no consideration to be paid for the use of this licence.

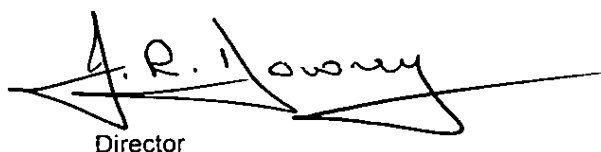
For the year ended 31 December 2008 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

**Signed on behalf of the Board**

  
Director

21 October 2009

The accompanying notes are an integral part of this balance sheet.

## Notes to the accounts (continued)

### 1 Principal accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has net liabilities and net current liabilities at 31 December 2008. The directors of the ultimate parent company, UTV Media plc (formerly UTV plc), have indicated that adequate resources will be made available for the company to continue in operational existence for the foreseeable future. For this reason, the directors continue to adopt the going concern basis in preparing the financial statements.

### 2 Turnover

The company did not trade during the year or the prior year.

### 3 Creditors: Amounts falling due within one year

	2008 £'000	2007 £'000
Amounts owed to other group undertakings	<u>226</u>	<u>226</u>

### 4 Called-up share capital

	2008 £'000	2007 £'000
<i>Authorised</i>		
1,000,000 (2007 : 1,000,000) ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<i>Allotted, called-up and fully-paid</i>		
216,000 (2007 : 216,000) ordinary shares of £1 each	<u>216</u>	<u>216</u>

### 5 Ultimate parent company

The immediate parent company is Forever Broadcasting Limited.

The ultimate parent undertaking and controlling party is UTV Media plc, a company incorporated in Northern Ireland.

UTV Media plc was the smallest and largest group to prepare consolidated financial statements which include the company. Copies of the consolidated accounts for the year ended 31 December 2008 of UTV Media plc are available from Ormeau Road, Belfast BT7 1EB.

The registered office of UTV Media plc is Ormeau Road, Belfast, BT7 1EB.