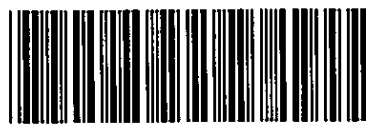


**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
TEMPLE COIL HOLDINGS LIMITED**

WEDNESDAY



L2FP3MQA

LD5

28/08/2013

#11

COMPANIES HOUSE

WiltonGroup
26 Grosvenor Street
Mayfair
London
W1K 4QW
Tel +44 (0) 207 355 3525
Fax +44 (0) 207 355 3526
e-mail accountingservices@wiltongroup.com
www.wiltongroup.com

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountants	9
Profit and Loss Account	10

TEMPLE COIL HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS:	Wilton Directors Limited J Elphick N Mitchell
SECRETARY:	Wilton Corporate Services Limited
REGISTERED OFFICE:	26 Grosvenor Street Mayfair London W1K 4QW
REGISTERED NUMBER:	03458812 (England and Wales)
ACCOUNTANTS:	Wilton Group 26 Grosvenor Street Mayfair London W1K 4QW

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2012**

The directors present their report with the financial statements of the company for the year ended 31 December 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of an investment and holding company

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2012 to the date of this report

Wilton Directors Limited
J Elphick
N Mitchell

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



N Mitchell - For and on behalf of
Wilton Corporate Services Limited - Secretary

Date 21 August 2013.

TEMPLE COIL HOLDINGS LIMITED (REGISTERED NUMBER: 03458812)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012**

	Notes	2012 €	2011 €
TURNOVER		-	-
Administrative expenses		<u>(5,318)</u>	<u>(86,861)</u>
		(5,318)	(86,861)
Other operating income		<u>-</u>	<u>311,890</u>
OPERATING (LOSS)/PROFIT	2	(5,318)	225,029
Income from shares in group undertakings		<u>31,625</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		26,307	225,029
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>26,307</u>	<u>225,029</u>

The notes form part of these financial statements

TEMPLE COIL HOLDINGS LIMITED (REGISTERED NUMBER: 03458812)

**BALANCE SHEET
31 DECEMBER 2012**

	Notes	2012	2011
		€	€
FIXED ASSETS			
Investments	5	57,888	57,888
CURRENT ASSETS			
Debtors	6	340,592	362,148
Cash at bank and in hand		<u>13,724</u>	<u>6,861</u>
		354,316	369,009
CREDITORS			
Amounts falling due within one year	7	<u>-</u>	<u>10,000</u>
NET CURRENT ASSETS		<u>354,316</u>	<u>359,009</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		412,204	416,897
CREDITORS			
Amounts falling due after more than one year	8	<u>139,435</u>	<u>139,435</u>
NET ASSETS		<u><u>272,769</u></u>	<u><u>277,462</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	156	156
Profit and loss account	10	<u>272,613</u>	<u>277,306</u>
SHAREHOLDERS' FUNDS		<u><u>272,769</u></u>	<u><u>277,462</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2012

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on
21 August 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'J Elphick', written over the printed name.

J Elphick - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Foreign currencies

Assets and liabilities in foreign currencies are translated into the reporting currency at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into the reporting currency at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Investments are shown at cost less provision for any impairment.

2 OPERATING (LOSS)/PROFIT

The operating loss (2011 - operating profit) is stated after charging/(crediting)

	2012 €	2011 €
Profit on disposal of fixed assets	-	(311,890)
Foreign exchange differences	<u>71</u>	<u>-</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2012 nor for the year ended 31 December 2011.

4 DIVIDENDS

	2012 €	2011 €
Ordinary shares of €1.00 each		
Interim	<u>31,000</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

5 FIXED ASSET INVESTMENTS

Unlisted
investments
€

COST

At 1 January 2012
and 31 December 2012

57,888

NET BOOK VALUE

At 31 December 2012

57,888

At 31 December 2011

57,888

The company's investments at the balance sheet date in the share capital of companies include the following

MINI HOUSE S.r.l. The financial statements are currently not available

IMMOBILIARE DURANTINI S.r.l.

Country of incorporation Italy
Nature of business

	% holding	2012 €	2011 €
Class of shares			
Ordinary	57 50		
Aggregate capital and reserves		1,426,519	1,514,470
(Loss)/Profit for the year		<u>(32,951)</u>	<u>88</u>

CONTRUZIONI GENERALI ADRIATICHE S.r.l. (CO.GE.A. S.r.l.)

Country of incorporation Italy
Nature of business

	% holding	2012 €	2011 €
Class of shares			
Ordinary	95 00		
Aggregate capital and reserves		(21,784)	(8,618)
(Loss) for the year		<u>(13,165)</u>	<u>(1,254)</u>

INVESTIMENTI RESIDENZIALI ADRIATICI S.R.L. (I.RE.A.S.r.l.)

Country of incorporation Italy
Nature of business

	% holding	2012 €	2011 €
Class of shares			
Ordinary	96 00		
Aggregate capital and reserves		306,988	303,165
Profit/(Loss) for the year		<u>3,822</u>	<u>(6,253)</u>

TEMPLE COIL HOLDINGS LIMITED (REGISTERED NUMBER 03458812)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012**

6 DEBTORS

	2012 €	2011 €
Amounts falling due within one year		
Trade debtors	36,100	36,100
Amounts owed by third parties	<u>15,692</u>	<u>1,148</u>
	<u>51,792</u>	<u>37,248</u>
Amounts falling due after more than one year		
Trade debtors	<u>288,800</u>	<u>324,900</u>
Aggregate amounts	<u>340,592</u>	<u>362,148</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 €	2011 €
Trade creditors	<u>-</u>	<u>10,000</u>

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2012 €	2011 €
Amounts owed to group undertakings	<u>139,435</u>	<u>139,435</u>

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number Class	Nominal value	2012 €	2011 €
100 Ordinary	£1 00	<u>156</u>	<u>156</u>

10 RESERVES

	Profit and loss account €
At 1 January 2012	277,306
Profit for the year	26,307
Dividends	<u>(31,000)</u>
At 31 December 2012	<u>272,613</u>

TEMPLE COIL HOLDINGS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
TEMPLE COIL HOLDINGS LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2012 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Wilton Group

WiltonGroup
26 Grosvenor Street
Mayfair
London
W1K 4QW

Date

21/12/13