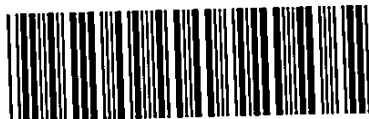


REGISTERED NUMBER: 03458812 (England and Wales)

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2010  
FOR  
TEMPLE COIL HOLDINGS LIMITED**

TUESDAY



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27/09/2011

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COMPANIES HOUSE

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**TEMPLE COIL HOLDINGS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2010**

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**TEMPLE COIL HOLDINGS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

<b>DIRECTORS:</b>	Wilton Directors Limited J Elphick Ms N Mitchell
<b>SECRETARY:</b>	Wilton Corporate Services Limited
<b>REGISTERED OFFICE:</b>	26 Grosvenor Street Mayfair London W1K 4QW
<b>REGISTERED NUMBER:</b>	03458812 (England and Wales)
<b>ACCOUNTANTS:</b>	WiltonGroup 26 Grosvenor Street Mayfair London W1K 4QW

**TEMPLE COIL HOLDINGS LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

The directors present their report with the financial statements of the company for the year ended 31 December 2010

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of an investment and holding company

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2010 to the date of this report

Wilton Directors Limited  
J Elphick  
Ms N Mitchell

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**



N Mitchell - For and on behalf of  
Wilton Corporate Services Limited - Secretary

Date 26 September 2011

**TEMPLE COIL HOLDINGS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

	Notes	2010 €	2009 €
<b>TURNOVER</b>		-	-
Administrative expenses		<u>796</u>	<u>-</u>
<b>OPERATING LOSS</b>	2	(796)	-
Amounts written off investments	3	<u>8,780</u>	<u>-</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(9,576)	-
Tax on loss on ordinary activities	4	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u>(9,576)</u>	<u>-</u>

The notes form part of these financial statements

**TEMPLE COIL HOLDINGS LIMITED**

**BALANCE SHEET  
31 DECEMBER 2010**

	Notes	2010 €	2009 €
<b>FIXED ASSETS</b>			
Investments	5	106,998	115,778
<b>CURRENT ASSETS</b>			
Debtors	6	75,054	72,250
Cash at bank and in hand		<u>9,816</u>	<u>13,416</u>
		<u>84,870</u>	<u>85,666</u>
<b>NET CURRENT ASSETS</b>		<u>84,870</u>	<u>85,666</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		191,868	201,444
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>139,435</u>	<u>139,435</u>
<b>NET ASSETS</b>		<u>52,433</u>	<u>62,009</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	156	156
Profit and loss account	9	<u>52,277</u>	<u>61,853</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>52,433</u>	<u>62,009</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

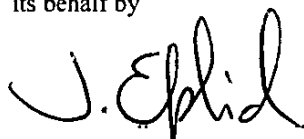
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 26 September 2011 and were signed on its behalf by

  
J Elphick - Director

Company number 03458812

The notes form part of these financial statements

**TEMPLE COIL HOLDINGS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into the reporting currency at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into the reporting currency at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Investments**

Investments are valued in the accounts at cost

**2 OPERATING LOSS**

The operating loss is stated after charging

	2010 €	2009 €
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

**3 AMOUNTS WRITTEN OFF INVESTMENTS**

	2010 €	2009 €
Amounts written off investments	<u>8,780</u>	<u>-</u>

**4 TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2010 nor for the year ended 31 December 2009

**5 FIXED ASSET INVESTMENTS**

	Unlisted investments €
<b>COST</b>	
At 1 January 2010	115,778
Disposals	<u>(8,780)</u>
At 31 December 2010	<u>106,998</u>
<b>NET BOOK VALUE</b>	
At 31 December 2010	<u>106,998</u>
At 31 December 2009	<u>115,778</u>

The company's investments at the balance sheet date in the share capital of companies include the following

**TEMPLE COIL HOLDINGS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2010**

**5 FIXED ASSET INVESTMENTS - continued**

**IMMOBILIARE DURANTINI S.r.l.**

Country of incorporation Italy

	%		
Class of shares	holding		
Ordinary	57 50		
		2010	2009
		€	€
Aggregate capital and reserves		1,514,382	1,533,691
Loss for the year		<u>(19,308)</u>	<u>(42,612)</u>

**OLIVO S.r.l.**

Country of incorporation Italy

	%		
Class of shares	holding		
Ordinary	95 09		
		2010	2009
		€	€
Aggregate capital and reserves		701,554	777,044
(Loss)/Profit for the year		<u>(75,490)</u>	<u>31,823</u>

**CONTRUZIONI GENERALI ADRIATICHE S.r.l. (CO.GE.A. S.r.l.)**

Country of incorporation Italy

	%		
Class of shares	holding		
Ordinary	95 00		
		2010	2009
		€	€
Aggregate capital and reserves		(7,364)	(2,860)
(Loss)/Profit for the year		<u>(4,504)</u>	<u>10,991</u>

**INVESTIMENTI RESIDENZIALI ADRIATICI S.R.L. (I.R.E.A.S.r.l.)**

Country of incorporation Italy

	%		
Class of shares	holding		
Ordinary	96 00		
		2010	2009
		€	€
Aggregate capital and reserves		309,418	310,934
(Loss)/Profit for the year		<u>(1,517)</u>	<u>16,448</u>



**TEMPLE COIL HOLDINGS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2010**

**5 FIXED ASSET INVESTMENTS - continued**

**Mini House Srl**

Country of incorporation Italy

	%			
Class of shares	holding			
Ordinary	95 00			

	2010	2009
	€	€
Aggregate capital and reserves	35,322	24,475
Profit/(Loss) for the year	<u>10,847</u>	<u>(19,520)</u>

**6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2010	2009
	€	€
Amounts owed by subsidiarys	72,250	72,250
Amounts owed by third parties	<u>2,804</u>	<u>-</u>
	<u>75,054</u>	<u>72,250</u>

**7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2010	2009
	€	€
Amounts owed to group undertakings	<u>139,435</u>	<u>139,435</u>

**8 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class		2010	2009
		Nominal value	€	€
100	Ordinary	£1 00	<u>156</u>	<u>156</u>

**9 RESERVES**

			Profit and loss account
			€
At 1 January 2010			61,853
Deficit for the year			<u>(9,576)</u>
At 31 December 2010			<u>52,277</u>

**TEMPLE COIL HOLDINGS LIMITED**  
**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF**  
**TEMPLE COIL HOLDINGS LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2010 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

*Wilton Gray*

WiltonGroup  
26 Grosvenor Street  
Mayfair  
London  
W1K 4QW

Date *26 SEPTEMBER 2011*

**TEMPLE COIL HOLDINGS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

	2010		2009
	€	€	€
<b>Income</b>		-	-
<b>Expenditure</b>			
Professional fees		<u>796</u>	<u>-</u>
		(796)	-
<b>Amounts written off investments</b>			
Amounts written off investments		<u>8,780</u>	<u>-</u>
<b>NET LOSS</b>		<u><u>(9,576)</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements