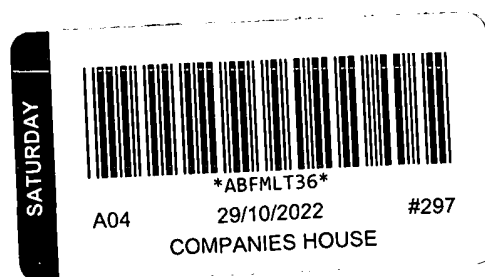


Registered number: 03458520

THE HOSPICE LOTTERY PARTNERSHIP LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022



THE HOSPICE LOTTERY PARTNERSHIP LIMITED

COMPANY INFORMATION

Directors	J Biggs (appointed 5 May 2021) C Young D Carr M Breen P Varia K Grigg J Ward J Turner S Marks
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Registered number	03458520
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Registered office	72-80 Akeman Street Tring Hertfordshire HP23 6AF
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Independent auditors	Haysmacintyre LLP 10 Queen Street Place London EC4R 1AG
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THE HOSPICE LOTTERY PARTNERSHIP LIMITED

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THE HOSPICE LOTTERY PARTNERSHIP LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The directors present their report and the financial statements for the year ended 31 March 2022.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served during the year were:

J Biggs (appointed 5 May 2021)
C Young
D Carr
M Breen
P Varia
K Grigg
J Ward
J Turner
S Marks

Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

THE HOSPICE LOTTERY PARTNERSHIP LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Auditors

The auditors, Haysmacintyre LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



J Biggs

Director

Date:

18/10/2022

THE HOSPICE LOTTERY PARTNERSHIP LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE HOSPICE LOTTERY PARTNERSHIP LIMITED

Opinion

We have audited the financial statements of The Hospice Lottery Partnership Limited (the 'Company') for the year ended 31 March 2022, which comprise the Statement of Income and Retained Earnings, the Statement of Financial Position, the Statement of Changes in Equity and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2022 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

THE HOSPICE LOTTERY PARTNERSHIP LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE HOSPICE LOTTERY PARTNERSHIP LIMITED (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

THE HOSPICE LOTTERY PARTNERSHIP LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE HOSPICE LOTTERY PARTNERSHIP LIMITED (CONTINUED)

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

THE HOSPICE LOTTERY PARTNERSHIP LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE HOSPICE LOTTERY PARTNERSHIP LIMITED (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the company and industry, we identified that the principal risks of non-compliance with laws and regulations related to compliance with the Gambling Commission, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, income tax and payroll tax.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting inappropriate journal entries to revenue and management bias in accounting estimates. Audit procedures performed by the engagement team included:

- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Specific income and expense cut off substantive testing;
- The identification and testing of manual journals, in particular journal entries which exhibited characteristics that could indicate that the journal was inappropriate in the context of our evaluation of the risks of manipulation; and
- Challenging assumptions and judgements made by management in their use of accounting estimates and judgements

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the Company's member in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's member those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's member for our audit work, for this report, or for the opinions we have formed.

THE HOSPICE LOTTERY PARTNERSHIP LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE HOSPICE LOTTERY PARTNERSHIP LIMITED (CONTINUED)



Lee Stokes (Senior Statutory Auditor)

for and on behalf of
Haysmacintyre LLP

Statutory Auditors

10 Queen Street Place
London
EC4R 1AG

Date: 18 October 2022

THE HOSPICE LOTTERY PARTNERSHIP LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Turnover		2,096,641	2,210,920
Cost of sales		(155,000)	(155,500)
Gross profit		1,941,641	2,055,420
Administrative expenses		(631,589)	(580,790)
Other operating income		57,532	74,838
Operating profit		1,367,584	1,549,468
Interest receivable and similar income		1,608	2,347
Profit before tax		1,369,192	1,551,815
Profit after tax		1,369,192	1,551,815
Retained earnings at the beginning of the year		549,169	239,890
		549,169	239,890
Profit for the year		1,369,192	1,551,815
Gift aid payment		(1,386,000)	(1,242,536)
Retained earnings at the end of the year		532,361	549,169
The notes on pages 11 to 15 form part of these financial statements.			

THE HOSPICE LOTTERY PARTNERSHIP LIMITED
REGISTERED NUMBER:03458520

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	4	12,348	15,892
		<u>12,348</u>	<u>15,892</u>
Current assets			
Debtors: amounts falling due within one year	5	14,689	8,024
Cash at bank and in hand	6	756,584	790,272
		<u>771,273</u>	<u>798,296</u>
Creditors: amounts falling due within one year	7	(251,176)	(264,935)
Net current assets		<u>520,097</u>	<u>533,361</u>
Total assets less current liabilities		<u>532,445</u>	<u>549,253</u>
Net assets		<u>532,445</u>	<u>549,253</u>
Capital and reserves			
Called up share capital		84	84
Profit and loss account		532,361	549,169
		<u>532,445</u>	<u>549,253</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


J Biggs
 Director
 Date: 18/10/2022

The notes on pages 11 to 15 form part of these financial statements.

THE HOSPICE LOTTERY PARTNERSHIP LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2022**

	Called up share capital £	Profit and loss account £	Total equity £
At 1 April 2020	84	239,890	239,974
Comprehensive income for the year			
Profit for the year	-	1,551,815	1,551,815
Total comprehensive income for the year	-	1,551,815	1,551,815
Gift aid payment	-	(1,242,536)	(1,242,536)
Total transactions with owners	-	(1,242,536)	(1,242,536)
At 1 April 2021	84	549,169	549,253
Comprehensive income for the year			
Profit for the year	-	1,369,192	1,369,192
Total comprehensive income for the year	-	1,369,192	1,369,192
Gift aid payment	-	(1,386,000)	(1,386,000)
Total transactions with owners	-	(1,386,000)	(1,386,000)
At 31 March 2022	84	532,361	532,445

The notes on pages 11 to 15 form part of these financial statements.

THE HOSPICE LOTTERY PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

The Hospice Lottery Partnership Limited is a private company, limited by shares, registered in England and Wales.

The registered office is:
72-80 Akeman Street, Tring, Hertfordshire

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2. Accounting policies

2.1 Basis of preparation of financial statements

The following principal accounting policies have been applied:

2.2 Going concern

The directors consider there are no material uncertainties about the company's ability to continue as a going concern.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue arising from lottery ticket sales is recognised during the period in which the relevant draw takes place.

2.4 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Income and Retained Earnings in the same period as the related expenditure.

THE HOSPICE LOTTERY PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	- 25% straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.6 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

THE HOSPICE LOTTERY PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.10 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

2.11 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

2.12 Interest income

Interest income is recognised in profit or loss using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 9 (2021 - 11).

THE HOSPICE LOTTERY PARTNERSHIP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 April 2021	67,221
Additions	2,167
At 31 March 2022	<u>69,388</u>
Depreciation	
At 1 April 2021	51,329
Charge for the year on owned assets	5,712
At 31 March 2022	<u>57,041</u>
Net book value	
At 31 March 2022	<u>12,347</u>
At 31 March 2021	<u>15,893</u>

5. Debtors

	2022 £	2021 £
Trade debtors	3,979	84
Other debtors	1,465	1,508
Prepayments and accrued income	9,245	6,432
	<u>14,689</u>	<u>8,024</u>

6. Cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	756,584	790,272
	<u>756,584</u>	<u>790,272</u>

THE HOSPICE LOTTERY PARTNERSHIP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	4,617	2,900
Other taxation and social security	2,044	3,892
Other creditors	244,515	258,143
	<u>251,176</u>	<u>264,935</u>

8. Commitments under operating leases

At 31 March 2022 the Company had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	2022 £	2021 £
Not later than 1 year	-	22,480
	<u>-</u>	<u>22,480</u>

THE HOSPICE LOTTERY PARTNERSHIP LIMITED

DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Turnover		2,096,641	2,210,920
Cost Of Sales		(155,000)	(155,500)
Gross profit		<u>1,941,641</u>	<u>2,055,420</u>
Other operating income		<u>57,532</u>	<u>74,838</u>
Less: overheads			
Administration expenses		(631,589)	(580,790)
Operating profit		<u>1,367,584</u>	<u>1,549,468</u>
Interest receivable		1,608	2,347
Profit for the year		<u>1,369,192</u>	<u>1,551,815</u>

THE HOSPICE LOTTERY PARTNERSHIP LIMITED

SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Turnover		
Draw income	2,096,641	2,210,920
	<u>2,096,641</u>	<u>2,210,920</u>
	<u><u>2,096,641</u></u>	<u><u>2,210,920</u></u>
	2022 £	2021 £
Cost of sales		
Prizes	155,000	155,500
	<u>155,000</u>	<u>155,500</u>
	<u><u>155,000</u></u>	<u><u>155,500</u></u>
	2022 £	2021 £
Other operating income		
Other operating income	55,876	63,438
Government grants receivable	1,656	11,400
	<u>57,532</u>	<u>74,838</u>
	<u><u>57,532</u></u>	<u><u>74,838</u></u>

THE HOSPICE LOTTERY PARTNERSHIP LIMITED

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	<i>As restated</i> 2021 £
Administration expenses		
Staff salaries	306,785	316,595
Staff pension costs - defined contribution schemes	13,708	14,078
Staff training	5,613	2,244
Commissions payable	78,299	49,570
Hotels, travel and subsistence	4,332	3,006
Printing and stationery	6,370	5,880
Postage	13,944	8,266
Telephone and fax	3,910	3,885
Computer costs	6,480	6,507
Advertising and promotion	34,533	57,641
Trade subscriptions	1,982	1,354
Charity donations	6,764	33
Legal and professional	26,836	(2,957)
Auditors' remuneration	15,030	11,804
Bank charges	37,755	39,035
Bad debts	649	1,028
Sundry expenses	2,956	3,540
Rent - operating leases	27,973	28,790
Light and heat	9,621	9,180
Insurances	2,641	2,509
Repairs and maintenance	19,696	13,073
Depreciation - fixtures and fittings	5,712	5,729
	<u>631,589</u>	<u>580,790</u>
	2022 £	2021 £
Interest receivable		
Bank interest receivable	1,608	2,347
	<u>1,608</u>	<u>2,347</u>