

Registered Number: 03458167

England and Wales

ABBEY EXECUTIVE CARS LIMITED

Unaudited Abbreviated Report and Financial Statements

For the period ended 31 August 2013

ABBEY EXECUTIVE CARS LIMITED
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ABBEY EXECUTIVE CARS LIMITED

Accountants' Report For the period ended 31 August 2013

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 August 2013 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

JEFF LEROUX AND CO
GRANGE FARM
GRANGE ROAD
NORTHWAY
TEWKESBURY
GL20 8HZ

Dated: 09 September 2013

ABBEY EXECUTIVE CARS LIMITED
Abbreviated Balance Sheet
As at 31 August 2013

	Notes	2013 £	2013 £
Fixed assets			
Tangible assets	2	-	42,170
		-	42,170
Current assets			
Debtors		-	8,916
Cash at bank and in hand		16,720	73,794
		16,720	82,710
Creditors: amounts falling due within one year		(16,445)	(25,755)
Net current assets		275	56,955
Total assets less current liabilities		275	99,125
Net assets		275	99,125
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		175	99,025
Shareholders funds		275	99,125

For the period ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

MRS JANET COOPER Director

Date approved by the board: 09 September 2013

ABBHEY EXECUTIVE CARS LIMITED
Notes to the Abbreviated Financial Statements
For the period ended 31 August 2013

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Preference dividends

Where preference shares are classed as liabilities rather than equity any preference dividends paid are included in interest payable and similar charges within the profit and loss account.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 0 years.

Licences and patents

Licences and patents are stated at cost less amortisation. Amortisation of licences is calculated on a straight line basis over the life of the licence. Amortisation of patents is calculated on a straight line basis over the estimated expected useful economic life of the patents of 0 years.

Development expenditure

Research and development expenditure is charged to the profit and loss account in the period in which it is incurred. However, where the directors are satisfied as to the technical, commercial and financial viability of individual projects, development expenditure is deferred and amortised over 0 years during which the company is expected to benefit.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

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2 Tangible fixed assets

	Tangible fixed assets	£
Cost or valuation		
At 01 April 2013		58,155
Disposals		(58,155)
At 31 August 2013		-
Depreciation		
At 01 April 2013		15,985
Disposals		(15,985)
At 31 August 2013		-
Net book values		
At 31 August 2013		-
At 31 March 2013		42,170

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated lives

3 Share capital

	2013	2013
	£	£
Allotted called up and fully paid		
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.