

Registered Number: 03458167

England and Wales

ABBEY EXECUTIVE CARS LIMITED

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2013

ABBEY EXECUTIVE CARS LIMITED  
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ABBEY EXECUTIVE CARS LIMITED

Accountants' Report  
For the year ended 31 March 2013

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2013 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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JEFF LEROUX AND CO  
GRANGE FARM  
GRANGE ROAD  
NORTHWAY  
TEWKESBURY  
GL20 8HZ

**Dated:** 07 May 2012

**ABBEY EXECUTIVE CARS LIMITED**  
**Abbreviated Balance Sheet**  
**As at 31 March 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	42,170	55,652
		<b>42,170</b>	<b>55,652</b>
<b>Current assets</b>			
Debtors		8,916	38,488
Cash at bank and in hand		73,794	45,523
		<b>82,710</b>	<b>84,011</b>
<b>Creditors: amounts falling due within one year</b>		(25,755)	(16,456)
<b>Net current assets</b>		<b>56,955</b>	<b>67,555</b>
<b>Total assets less current liabilities</b>		<b>99,125</b>	<b>123,207</b>
<b>Net assets</b>		<b>99,125</b>	<b>123,207</b>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		99,025	123,107
<b>Shareholders funds</b>		<b>99,125</b>	<b>123,207</b>

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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MRS JANET COOPER Director

Date approved by the board: 07 May 2013

**ABBEY EXECUTIVE CARS LIMITED**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 March 2013**

## **1 Accounting Policies**

### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### **Going Concern**

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### **Operating lease rentals**

NONE

### **Research and development expenditure**

NONE

### **Dividends**

Dividends of £59469 were proposed during the year

### **Goodwill**

### **Licences and patents**

Licences and patents are stated at cost less amortisation. Amortisation of licences is calculated on a straight line basis over the life of the licence. Amortisation of patents is calculated on a straight line basis over the estimated expected useful economic life of the patents of 0 years.

### **Development expenditure**

Research and development expenditure is charged to the profit and loss account in the period in which it is incurred. However, where the directors are satisfied as to the technical, commercial and financial viability of individual projects, development expenditure is deferred and amortised over 0 years during which the company is expected to benefit.

**ABBEY EXECUTIVE CARS LIMITED**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 March 2013**

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

**2 Tangible fixed assets**

	<b>Tangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 April 2012	82,466
Additions	40,742
Disposals	(65,053)
At 31 March 2013	<b>58,155</b>
<b>Depreciation</b>	
At 01 April 2012	26,814
Disposals	(22,131)
Charge for year	11,302
At 31 March 2013	<b>15,985</b>
<b>Net book values</b>	
At 31 March 2013	<b>42,170</b>
At 31 March 2012	<b>55,652</b>

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated lives

**3 Share capital**

	<b>2013</b>	<b>2012</b>
<b>Allotted called up and fully paid</b>	<b>£</b>	<b>£</b>
100 Class A shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.