

**Registered number: 3457487**

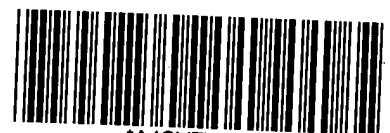
**Maplebeck Investments Limited**

**Annual Report  
and Financial Statements**

**For the year ended 31 January 2015**

**CLB**  
**coopers**  
Chartered Accountants  
Delivering solutions through excellence

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# MAPLEBECK INVESTMENTS LIMITED

## Company Information

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<b>Directors</b>	D F Bingham S D Bingham
<b>Company secretary</b>	S J Cundy
<b>Registered number</b>	3457487
<b>Registered office</b>	Moorgreen Industrial Estate Moorgreen Nottingham NG16 3QU

# MAPLEBECK INVESTMENTS LIMITED

## Contents

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	Page
<b>Directors' report</b>	<b>1 - 2</b>
<b>Independent auditor's report</b>	<b>3 - 4</b>
<b>Profit and loss account</b>	<b>5</b>
<b>Balance sheet</b>	<b>6</b>
<b>Notes to the financial statements</b>	<b>7 - 9</b>

# MAPLEBECK INVESTMENTS LIMITED

## Directors' report For the year ended 31 January 2015

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The directors present their report and the financial statements for the year ended 31 January 2015.

### Directors' responsibilities statement

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors

The directors who served during the year were:

D F Bingham  
S D Bingham

At the current year end, D F Bingham and J Bingham owned 56 and 16 of the issued "A" Ordinary shares of £1 each respectively with S J Cundy being the primary beneficial owner of the remaining 7 "A" Ordinary shares of £1 each. S D Bingham was the primary beneficial owner of the 7 issued "B" Ordinary shares of £1 each with S D Bingham and S J Cundy being the primary beneficial owners of the remaining 14 "B" Ordinary shares of £1 each.

### Disclosure of information to auditor

Each of the persons who are directors at the time when this directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information.

## MAPLEBECK INVESTMENTS LIMITED

**Directors' report**  
**For the year ended 31 January 2015**

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### **Auditor**

The auditor, CLB Coopers, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

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.....  
**S J Cundy**  
Company secretary

Date: 22 May 2015

# **MAPLEBECK INVESTMENTS LIMITED**

## **Independent auditor's report to the shareholders of Maplebeck Investments Limited**

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We have audited the financial statements of Maplebeck Investments Limited for the year ended 31 January 2015, set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditor**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 January 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

## MAPLEBECK INVESTMENTS LIMITED

### Independent auditor's report to the shareholders of Maplebeck Investments Limited

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#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies' exemption from the requirement to prepare a strategic report or in preparing the directors' report.

CLB Coopers

Graham Rigby (senior statutory auditor)

for and on behalf of  
**CLB Coopers**

Statutory Auditors and Chartered Accountants

Ship Canal House  
98 King Street  
Manchester  
M2 4WU

22 May 2015

## MAPLEBECK INVESTMENTS LIMITED

### Profit and loss account For the year ended 31 January 2015

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	Note	2015 £	2014 £
Income from shares in group undertakings		<u>140,000</u>	<u>150,000</u>
<b>Profit on ordinary activities before taxation</b>		<b>140,000</b>	<b>150,000</b>
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
<b>Profit for the financial year</b>		<b><u>140,000</u></b>	<b><u>150,000</u></b>

The company has not traded during the year. During this period, the company received no income and incurred no expenditure other than exempted payments under the provisions of section 1169 (3)(b) of the Companies Act 2006.



# MAPLEBECK INVESTMENTS LIMITED

## Balance sheet As at 31 January 2015

	Note	£	2015 £	£	2014 £
<b>Fixed assets</b>					
Investments	3		133,312		133,312
<b>Current assets</b>					
Debtors	4	140,100		150,100	
<b>Creditors: amounts falling due within one year</b>	5	<u>(140,000)</u>		<u>(150,000)</u>	
<b>Net current assets</b>			<u>100</u>		<u>100</u>
<b>Net assets</b>			<u><u>133,412</u></u>		<u><u>133,412</u></u>
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Share premium account			<u>133,312</u>		<u>133,312</u>
<b>Shareholders' funds</b>	8		<u><u>133,412</u></u>		<u><u>133,412</u></u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
 .....  
**S D Bingham**  
 Director

Date: 22 May 2015

The notes on pages 7 to 9 form part of these financial statements.

# MAPLEBECK INVESTMENTS LIMITED

## Notes to the financial statements For the year ended 31 January 2015

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### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

#### 1.2 Fixed Assets

All fixed assets are initially recorded at cost.

#### 1.3 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. Dividends

	2015 £	2014 £
Dividends on ordinary shares	<u>140,000</u>	<u>150,000</u>

### 3. Investments

Investments in subsidiaries

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 February 2014 and 31 January 2015	<u>133,312</u>
<b>Net book value</b>	
At 31 January 2015	<u>133,312</u>
At 31 January 2014	<u>133,312</u>

## MAPLEBECK INVESTMENTS LIMITED

Notes to the financial statements  
For the year ended 31 January 2015

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### 3. Investments (continued)

The company owns 100% of the ordinary share capital of Maplebeck Holdings Limited, a company engaged in property management and registered in England and Wales.

#### Aggregate capital and reserves

	2015 £	2014 £
Maplebeck Holdings Limited	<u>4,026,222</u>	<u>3,937,823</u>
<b>Profit and (loss) for the year</b>		
Maplebeck Holdings Limited	<u>228,399</u>	<u>302,920</u>

### 4. Debtors

	2015 £	2014 £
<b>Due after more than one year</b>		
Other debtors	100	100
<b>Due within one year</b>		
Amounts owed by group undertakings	<u>140,000</u>	<u>150,000</u>
	<u>140,100</u>	<u>150,100</u>

Amounts owed by group undertakings represent dividends receivable from Maplebeck Holdings Limited.

The other debtor above is owed by D F Bingham. This was the maximum balance outstanding during the year.

### 5. Creditors: Amounts falling due within one year

	2015 £	2014 £
Dividends payable	<u>140,000</u>	<u>150,000</u>

### 6. Contingencies

The company has provided unlimited cross guarantees in respect of the amounts owing to Svenska Handelsbanken AB by Maplebeck Holdings Limited and its subsidiaries. At the balance sheet date following the application of right of set off, the group's indebtedness amounted to £nil (2014: £171,315).

## MAPLEBECK INVESTMENTS LIMITED

### Notes to the financial statements For the year ended 31 January 2015

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#### 7. Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
79 "A" Ordinary shares of £1 each	79	79
21 "B" Ordinary shares of £1 each	21	21
	<u>100</u>	<u>100</u>

"A" Ordinary shares and "B" Ordinary shares rank pari passu.

#### 8. Reconciliation of movement in shareholders' funds

	2015 £	2014 £
Opening shareholders' funds	133,412	133,412
Profit for the financial year	140,000	150,000
Equity Dividends (Note 2)	(140,000)	(150,000)
Closing shareholders' funds	<u>133,412</u>	<u>133,412</u>

#### 9. Ultimate Control

The company was controlled throughout the current and preceding year by D F Bingham.