

Company Registration No 3455584 (England and Wales)

**GLENEVE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2007**

SATURDAY



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\*AQAFS211\*  
23/08/2008  
COMPANIES HOUSE

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# GLENEVE LIMITED

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# GLENEVE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		53,319		59,976
<b>Current assets</b>					
Stocks		35,569		38,782	
Debtors		8,494		17,004	
Cash at bank and in hand		216		210	
		<u>44,279</u>		<u>55,996</u>	
<b>Creditors amounts falling due within one year</b>		<u>(65,859)</u>		<u>(88,251)</u>	
<b>Net current liabilities</b>			(21,580)		(32,255)
<b>Total assets less current liabilities</b>			<u>31,739</u>		<u>27,721</u>
<b>Creditors amounts falling due after more than one year</b>			<u>(9,703)</u>		<u>(1,708)</u>
			<u>22,036</u>		<u>26,013</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			22,034		26,011
<b>Shareholders' funds</b>			<u>22,036</u>		<u>26,013</u>

# GLENEVE LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 OCTOBER 2007**

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In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 20 August 2008

*E. M. Blackman*

E M Blackman

Director

# GLENEVE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	10% of cost
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### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 November 2006	119,387
Additions	5,695
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At 31 October 2007	125,082
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<b>Depreciation</b>	
At 1 November 2006	59,411
Charge for the year	12,352
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At 31 October 2007	71,763
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<b>Net book value</b>	
At 31 October 2007	53,319
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At 31 October 2006	59,976
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### 3 Share capital

	2007 £	2006 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
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# **GLENEVE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** ***FOR THE YEAR ENDED 31 OCTOBER 2007***

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### **Control**

During the year the company was under the control of the director