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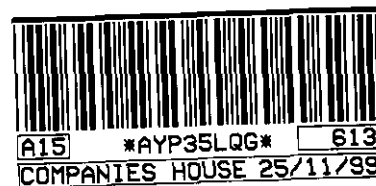
CHEFSPOT LIMITED

REGISTERED CHARITY NO. 1065618

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

31ST MARCH 1999



CHEFSPOT LIMITED

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 1999

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CHEFSPOT LIMITED

REPORT OF THE EXECUTIVE COMMITTEE

COMPANY NO. 3455469 (ENGLAND AND WALES)

The Executive Committee presents its report together with financial statements for the period from 27<sup>th</sup> October 1997 to 31<sup>st</sup> March 1999.

Principal Activities

The Company's principal activity is that of providing care and employment for the disabled in Hereford. The Company is a registered charity.

Results

The Deficit for the period amounted to £132.

Executive Committee

The Committee in office at the end of the period is listed below:-

M.J. Low  
B.D. Low  
R.M. Marsh

D.J. Hyde  
D. Kelleher

No Committee member had, during or at the end of the period any material interest in a contract which was significant in relation to the Company's business.

Auditors

The Auditors, Meredith Thomas, will be proposed for reappointment as Auditors in accordance with Section 385 of the Companies Act 1985.

Registered Office:  
Suite No 1,  
Royal Arcade,  
Persore  
WR10 1AG

Signed on behalf of the  
Executive Committee.



B.D. Low  
Secretary

22 October 1999

CHEFSPOT LIMITED

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity legislation require Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit for that period. In preparing the Financial Statements, suitable accounting policies have been adopted and consistently applied, to the best of the Trustees' knowledge and belief, by reference to reasonable and prudent judgements and estimates. Applicable accounting standards have been followed.

The Trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the Charity and for preventing and detecting fraud and other irregularities. The Trustees are also required to indicate where the Financial Statements are prepared other than on the basis that the charity is a going concern.

REPORT OF THE AUDITORS

TO THE TRUSTEES OF

CHEFSPOt LIMITED

We have audited the Financial Statements on pages 4 to 6 which have been prepared under the accounting policies set out on page 6.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As described on page 1 the Charity's Trustees are responsible for the preparation of the Financial Statements. It is our responsibility to form an independent opinion, based on our audit, on these statements and to report our opinion to you. It is also our responsibility to state the fact in our report if we are of the opinion that the charity has not maintained a satisfactory system of control over its transactions.

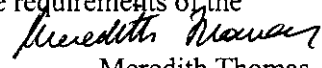
BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis of evidence relevant to the amounts and disclosures in the Financial Statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the Financial Statements, and of whether the accounting policies are appropriate to the Charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Financial Statements are free from material misstatements, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the Financial Statements.

OPINION

In our opinion the financial statements which have been prepared under the historical cost convention give a true and fair view of the state of the charity's affairs at 31st March 1999 and of its income and expenditure for the year then ended and comply with the requirements of the Companies Act 1985.

  
Meredith Thomas,  
Chartered Accountants,  
Registered Auditors,  
Pershore.

22 October 1999

CHEFSPOT LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD  
FROM 27 OCTOBER 1997 TO 31 MARCH 1999

	£	£
Income:-		
Donations		620
Bank Interest		<u>1</u>
		621
Expenditure:-		
Subscription	23	
Formation Costs	560	
Legal Costs	155	
Sundries	<u>15</u>	
		<u>753</u>
Deficit for the period		<u>(132)</u>

The Charity has no recognised gains and losses other than those included in the above Income and Expenditure Account. Therefore, no separate statement of total recognised gains and losses is needed.

CHEFSPOT LIMITED  
BALANCE SHEET 31ST MARCH 1999

Current Assets

Cash at Bank	23
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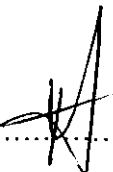
Current Liabilities

Loan	<u>155</u>
	<u>(132)</u>

Capital & Reserves

Revenue Reserve – Deficit	<u>(132)</u>
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These financial statements were approved by the committee on 22<sup>nd</sup> October 1999.

  
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M.J. Low Chairman

## CHEFSPOT LIMITED

### NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 1999

1. Status of Society

The Society is a Company registered under the Companies Acts, limited by guarantee and not having a share capital.

The Company is registered with the Charity Commissioners No. 1065618.

2. Accounting Policies

The Financial Statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom.

2.1 General

The principal accounting policies of the Society are set out in the following subparagraphs.

2.2 Accounting Basis

The Accounts are prepared under the historical cost convention.

3. Taxation

Chefspot Limited is a registered Charity, and is, therefore, exempt from liability to taxation on its Income and Capital Gains.

4. Share Capital

The Society is a company limited by guarantee and not having a share capital.

5. Accumulated Surplus

Deficit for period	<u>(132)</u>
Balance at end of period	<u>(132)</u>

6. Capital Commitments

There were no capital commitments at 31<sup>st</sup> March 1999.

7. Contingent Liabilities

There were no contingent liabilities at 31<sup>st</sup> March 1999.