A. Berridge & Company Limited

Financial Statements for the Year Ended 31 March 2021

Company Information
for the Year Ended 31 March 2021

DIRECTORS:	A Berridge A M Berridge
SECRETARY:	A M Berridge
REGISTERED OFFICE:	Ceredig House 6 Mount Stuart Square Cardiff CF1 6DN
REGISTERED NUMBER:	03454275 (England and Wales)
ACCOUNTANTS:	BPU Limited Chartered Accountants Radnor House Greenwood Close Cardiff Gate Business Park Cardiff CF23 8AA

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
A. Berridge & Company Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A. Berridge & Company Limited for the year ended 31 March 2021 which comprise the Profit & Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of A. Berridge & Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A. Berridge & Company Limited and state those matters that we have agreed to state to the Board of Directors of A. Berridge & Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A. Berridge & Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A. Berridge & Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A. Berridge & Company Limited. You consider that A. Berridge & Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A. Berridge & Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited
Chartered Accountants

7 December 2021

A. Berridge & Company Limited (Registered number: 03454275)

Balance Sheet
31 March 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	3		**27,000**		30,000
Tangible assets	4		**2,973**		2,602
			29,973		32,602
CURRENT ASSETS					
Stocks		**108,560**		86,820	
Debtors	5	**73,917**		139,210	
Cash at bank and in hand		**273,626**		273,674	
		456,103		499,704	
CREDITORS					
Amounts falling due within one year	6	**21,474**		41,335	
NET CURRENT ASSETS			**434,629**		458,369
TOTAL ASSETS LESS CURRENT LIABILITIES			**464,602**		490,971
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**464,600**		490,969
			464,602		490,971

The notes form part of these financial statements

Balance Sheet - continued
31 March 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 December 2021 and were signed on its behalf by:

A Berridge - Director

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 1997, is being amortised evenly over its estimated useful life of nine years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

1. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

3. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2020 and 31 March 2021	**60,000**
AMORTISATION	
At 1 April 2020	**30,000**
Amortisation for year	**3,000**
At 31 March 2021	**33,000**
NET BOOK VALUE	
At 31 March 2021	**27,000**
At 31 March 2020	30,000

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2020	**18,045**
Additions	**1,301**
At 31 March 2021	**19,346**
DEPRECIATION	
At 1 April 2020	**15,443**
Charge for year	**930**
At 31 March 2021	**16,373**
NET BOOK VALUE	
At 31 March 2021	**2,973**
At 31 March 2020	2,602

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	**70,293**	131,312
Other debtors & prepayments	**3,624**	7,898
	73,917	139,210

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxes & social security costs	**15,555**	35,177
Other creditors & accruals	**5,919**	6,158
	21,474	41,335

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.