

Abbreviated Accounts for the Year Ended 31 March 2013

for

AGA SERVICES LIMITED

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for the Year Ended 31 March 2013

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AGA SERVICES LIMITED

Company Information
for the Year Ended 31 March 2013

DIRECTOR: A M Cunningham

SECRETARY: Mrs J Cunningham

REGISTERED OFFICE: 53 Ashbourne Avenue
Bexleyheath
Kent
DA7 5NT

REGISTERED NUMBER: 03454123 (England and Wales)

ACCOUNTANTS: KMA Associates
Chartered Certified Accountants
7 Breasy Place
9 Burroughs Gardens
Hendon
London
NW4 4AU

BANKERS: HSBC Bank plc
237 Broadway
Bexleyheath
Kent
DA6 7EL

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
AGA Services Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AGA Services Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of AGA Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AGA Services Limited and state those matters that we have agreed to state to the director of AGA Services Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that AGA Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AGA Services Limited. You consider that AGA Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AGA Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

KMA Associates
Chartered Certified Accountants
7 Breasy Place
9 Burroughs Gardens
Hendon
London
NW4 4AU

7 October 2013

AGA SERVICES LIMITED (REGISTERED NUMBER: 03454123)

Abbreviated Balance Sheet
31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>16,944</u>		<u>19,131</u>
			16,944		19,131
CURRENT ASSETS					
Stocks		-		9,180	
Debtors		24,406		63,590	
Cash at bank and in hand		<u>278,140</u>		<u>288,912</u>	
		302,546		361,682	
CREDITORS					
Amounts falling due within one year		<u>12,045</u>		<u>33,315</u>	
NET CURRENT ASSETS			290,501		328,367
TOTAL ASSETS LESS CURRENT LIABILITIES			307,445		347,498
CAPITAL AND RESERVES					
Called up share capital	4		50		50
Capital redemption reserve			50		50
Profit and loss account			<u>307,345</u>		<u>347,398</u>
SHAREHOLDERS' FUNDS			307,445		347,498

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 October 2013 and were signed by:

A M Cunningham - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents work invoiced, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012 and 31 March 2013	<u>10,000</u>
AMORTISATION	
At 1 April 2012 and 31 March 2013	<u>10,000</u>
NET BOOK VALUE	
At 31 March 2013	<u><u>-</u></u>
At 31 March 2012	<u><u>-</u></u>

AGA SERVICES LIMITED (REGISTERED NUMBER: 03454123)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2012	71,437
Additions	<u>1,317</u>
At 31 March 2013	<u>72,754</u>
DEPRECIATION	
At 1 April 2012	52,306
Charge for year	<u>3,504</u>
At 31 March 2013	<u>55,810</u>
NET BOOK VALUE	
At 31 March 2013	<u>16,944</u>
At 31 March 2012	<u>19,131</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13	31.3.12
			£	£
50	Ordinary	1	<u><u>50</u></u>	<u><u>50</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.