

REGISTERED NUMBER: 03454123 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2012

for

AGA SERVICES LIMITED

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19/11/2012

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AGA SERVICES LIMITED

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for the Year Ended 31 March 2012

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AGA SERVICES LIMITED
Company Information
for the Year Ended 31 March 2012

| | |
|---------------------------|---|
| DIRECTOR: | A M Cunningham |
| SECRETARY: | Mrs J Cunningham |
| REGISTERED OFFICE: | 53 Ashbourne Avenue Bexleyheath Kent DA7 5NT |
| REGISTERED NUMBER: | 03454123 (England and Wales) |
| ACCOUNTANTS: | KMA Associates Chartered Certified Accountants 7 Breasy Place 9 Burroughs Gardens Hendon London NW4 4AU |
| BANKERS: | HSBC Bank plc 237 Broadway Bexleyheath Kent DA6 7EL |

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
AGA SERVICES LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AGA Services Limited for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the director of AGA Services Limited in accordance with our terms of engagement Our work has been undertaken solely to prepare for your approval the financial statements of AGA Services Limited and state those matters that we have agreed to state to the director of AGA Services Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report

It is your duty to ensure that AGA Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AGA Services Limited You consider that AGA Services Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of AGA Services Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



KMA Associates
Chartered Certified Accountants
7 Breasy Place
9 Burroughs Gardens
Hendon
London
NW4 4AU

22 October 2012

AGA SERVICES LIMITED

Abbreviated Balance Sheet
31 March 2012

| | Notes | 31.3.12 £ | £ | 31.3.11 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | - | | - |
| Tangible assets | 3 | | 19,131 | | 25,441 |
| | | | <u>19,131</u> | | <u>25,441</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 9,180 | | 24,640 | |
| Debtors | | 63,590 | | 40,295 | |
| Cash at bank and in hand | | 288,912 | | 268,259 | |
| | | <u>361,682</u> | | <u>333,194</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 33,315 | | 15,525 | |
| | | <u>33,315</u> | | <u>15,525</u> | |
| NET CURRENT ASSETS | | | <u>328,367</u> | | <u>317,669</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>347,498</u> | | <u>343,110</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 50 | | 50 |
| Capital redemption reserve | | | 50 | | 50 |
| Profit and loss account | | | <u>347,398</u> | | <u>343,010</u> |
| SHAREHOLDERS' FUNDS | | | <u>347,498</u> | | <u>343,110</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

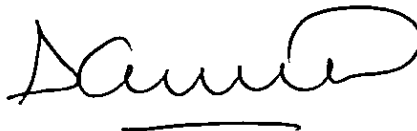
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 22 October 2012 and were signed by



A M Cunningham - Director

The notes form part of these abbreviated accounts

AGA SERVICES LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents work invoiced, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------------------|--------------------|
| COST | |
| At 1 April 2011 and 31 March 2012 | <u>10,000</u> |
| AMORTISATION | |
| At 1 April 2011 and 31 March 2012 | <u>10,000</u> |
| NET BOOK VALUE | |
| At 31 March 2012 | <u><u>-</u></u> |
| At 31 March 2011 | <u><u>-</u></u> |

AGA SERVICES LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

3 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1 April 2011 | |
| and 31 March 2012 | 71,437 |
| DEPRECIATION | |
| At 1 April 2011 | 45,996 |
| Charge for year | 6,310 |
| | 52,306 |
| NET BOOK VALUE | |
| At 31 March 2012 | 19,131 |
| At 31 March 2011 | 25,441 |

4 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid | | | 31.3 12 | 31 3 11 |
|---------------------------------|------------------|--|----------------|----------------|
| Number Class | Nominal value | | £ | £ |
| 50 Ordinary | 1 | | 50 | 50 |