

Abbreviated Unaudited Accounts for the Year Ended 31 March 2008**for****AGA SERVICES LIMITED**

AGA SERVICES LIMITED

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for the Year Ended 31 March 2008

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AGA SERVICES LIMITED
Company Information
for the Year Ended 31 March 2008

DIRECTOR:	A M Cunningham
SECRETARY:	Mrs J Cunningham
REGISTERED OFFICE:	53 Ashbourne Avenue Bexleyheath Kent DA7 5NT
REGISTERED NUMBER:	03454123 (England and Wales)
ACCOUNTANTS	KMA Associates Chartered Certified Accountants Regency Chambers Alpine House Honeypt Lane London NW9 9RX
BANKERS:	HSBC Bank plc 237 Broadway Bexleyheath Kent DA6 7EL

AGA SERVICES LIMITED

Abbreviated Balance Sheet
31 March 2008

	Notes	31.3.08 £	£	31.3.07 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		6,457		8,352
			<u>6,457</u>		<u>8,352</u>
CURRENT ASSETS					
Stocks		76,593		59,385	
Debtors		114,295		131,207	
Cash at bank		82,759		21,814	
		<u>273,647</u>		<u>212,406</u>	
CREDITORS					
Amounts falling due within one year		127,717		124,735	
		<u>127,717</u>		<u>124,735</u>	
NET CURRENT ASSETS			<u>145,930</u>		<u>87,671</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>152,387</u>		<u>96,023</u>
CAPITAL AND RESERVES					
Called up share capital	4		50		50
Capital redemption reserve			50		50
Profit and loss account			152,287		95,923
			<u>152,387</u>		<u>95,923</u>
SHAREHOLDERS' FUNDS			<u>152,387</u>		<u>96,023</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 20 October 2008 and were signed by



A M Cunningham - Director

The notes form part of these abbreviated accounts

AGA SERVICES LIMITED

Notes to the Abbreviated Accounts **for the Year Ended 31 March 2008**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents work invoiced, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007 and 31 March 2008	10,000
AMORTISATION	
At 1 April 2007 and 31 March 2008	10,000
NET BOOK VALUE	
At 31 March 2008	-
At 31 March 2007	-

AGA SERVICES LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2008

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	
and 31 March 2008	32,150
DEPRECIATION	
At 1 April 2007	23,798
Charge for year	1,895
At 31 March 2008	25,693
NET BOOK VALUE	
At 31 March 2008	6,457
At 31 March 2007	8,352

4 CALLED UP SHARE CAPITAL

Authorised				
Number	Class	Nominal value	31.3.08	31 3 07
			£	£
1,000	Ordinary	1	1,000	1,000
			=====	=====
Allotted, issued and fully paid				
Number	Class	Nominal value	31.3.08	31 3 07
			£	£
50	Ordinary	1	50	50
			=====	=====