

KUAN LIMITED

Report and financial statements

For the period ended 31 December 2013



DIRECTORS' REPORT

The directors have pleasure in submitting their report and accounts for the period ended 31 December 2013

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The company is dormant and has not traded during the period.

DIRECTORS

The directors who held office during the period and up to the date of signing the accounts were:

R S Lister

N A Cottrell

None of the directors had any interest in the share capital of the company at any time during the year.

By order of the Board

A handwritten signature in black ink, appearing to read 'N A Cottrell', written in a cursive style.

N A Cottrell

Director

BALANCE SHEET
as at 31 December 2013

	Note	31 December 2013 £'000	31 March 2013 £'000
Current assets			
Debtors	2	136	136
Net Assets		136	136
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		126	126
Total shareholders' funds		136	136

Kuan Limited

Registered no. 03453860

For the period ended 31 December 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements have been approved by the Board on 21st October 2014 and signed on its behalf by



N A Cottrell

Director

NOTES TO THE FINANCIAL STATEMENTS for the period ended 31 December 2013

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The accounts have been prepared in accordance with applicable UK accounting standards under the historical cost convention.

Profit and Loss Account

The company has not traded during the period or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. DEBTORS

	31 December 2013 £'000	31 March 2013 £'000
Amounts owed by group undertakings	136	136

3. CALLED UP SHARE CAPITAL

	31 December 2013 £'000	31 March 2013 £'000
Called up, allotted and fully paid 10,000 ordinary shares of £1 each	10	10

4. ULTIMATE PARENT COMPANY

The immediate parent undertaking of the Company is Lornamead UK Limited and the ultimate holding company is Li & Fung Limited. The smallest group in which the results of the company are consolidated is that headed by LF Europe Limited, which is incorporated in Great Britain and registered in England & Wales. The consolidated accounts of this company are available to the public and can be obtained from Companies House.