

REGISTERED NUMBER: 03453588 (England and Wales)

Unaudited Financial Statements For The Year Ended 31 October 2018

for

Pastures Leisure Limited

Andertons Liversidge & Co
Chartered Accountants
12-14 Percy Street
Rotherham
South Yorkshire
S65 1ED

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For The Year Ended 31 October 2018**

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Pastures Leisure Limited
Company Information
For The Year Ended 31 October 2018

DIRECTORS: Mr M S Chappell
Mrs M L Chappell

SECRETARY: Mrs M L Chappell

REGISTERED OFFICE: Pastures Lodge
Pastures Road
Mexborough
South Yorkshire
S64 0JJ

REGISTERED NUMBER: 03453588 (England and Wales)

ACCOUNTANTS: Andertons Liversidge & Co
Chartered Accountants
12-14 Percy Street
Rotherham
South Yorkshire
S65 1ED

Balance Sheet
31 October 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		3,559,452		3,703,225
CURRENT ASSETS					
Stocks		37,182		30,370	
Debtors	5	47,431		53,496	
Cash at bank and in hand		<u>967,003</u>		<u>680,949</u>	
		1,051,616		764,815	
CREDITORS					
Amounts falling due within one year	6	<u>627,141</u>		<u>573,107</u>	
NET CURRENT ASSETS			<u>424,475</u>		<u>191,708</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,983,927		3,894,933
CREDITORS					
Amounts falling due after more than one year	7		(238,810)		(245,689)
PROVISIONS FOR LIABILITIES			<u>(123,270)</u>		<u>(134,722)</u>
NET ASSETS			<u>3,621,847</u>		<u>3,514,522</u>
CAPITAL AND RESERVES					
Called up share capital			372,500		372,500
Capital redemption reserve			372,500		372,500
Retained earnings			<u>2,876,847</u>		<u>2,769,522</u>
SHAREHOLDERS' FUNDS			<u>3,621,847</u>		<u>3,514,522</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 May 2019 and were signed on its behalf by:

Mr M S Chappell - Director

**Notes to the Financial Statements
For The Year Ended 31 October 2018**

1. STATUTORY INFORMATION

Pastures Leisure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is recognised when the sales of goods are made and when the services are provided. It is stated in the accounts net of VAT and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on reducing balance

No depreciation is provided on freehold land.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
For The Year Ended 31 October 2018

2. ACCOUNTING POLICIES - continued

Pension costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

Government grants

Grants received towards the capital cost of fixed assets are recognised in the profit and loss account over the life of the asset, in line with the depreciation policy.

Grants received towards revenue expenditure are recognised when the expenditure has been incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 119 (2017 - 113).

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 November 2017	4,317,706	2,040,290	6,357,996
Additions	-	14,379	14,379
At 31 October 2018	<u>4,317,706</u>	<u>2,054,669</u>	<u>6,372,375</u>
DEPRECIATION			
At 1 November 2017	1,124,773	1,529,998	2,654,771
Charge for year	<u>79,451</u>	<u>78,701</u>	<u>158,152</u>
At 31 October 2018	<u>1,204,224</u>	<u>1,608,699</u>	<u>2,812,923</u>
NET BOOK VALUE			
At 31 October 2018	<u>3,113,482</u>	<u>445,970</u>	<u>3,559,452</u>
At 31 October 2017	<u>3,192,933</u>	<u>510,292</u>	<u>3,703,225</u>

Included in cost of land and buildings is freehold land of £ 345,000 (2017 - £ 345,000) which is not depreciated.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	28,649	33,945
Other debtors	<u>18,782</u>	<u>19,551</u>
	<u>47,431</u>	<u>53,496</u>

Notes to the Financial Statements - continued
For The Year Ended 31 October 2018

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	126,935	113,224
Taxation and social security	293,545	190,742
Other creditors	206,661	269,141
	<u>627,141</u>	<u>573,107</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Other creditors	<u>238,810</u>	<u>245,689</u>

Included in creditors due in more than one year is deferred government grants. The amount which will be recognised in more than five years is £212,063 (2017 £218,658).

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr M S Chappell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.