

REGISTERED NUMBER: 03453588 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2019

for

Pastures Leisure Limited

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for the Year Ended 31 October 2019

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Pastures Leisure Limited
Company Information
for the Year Ended 31 October 2019

DIRECTORS: Mr M S Chappell
Mrs M L Chappell

SECRETARY: Mrs M L Chappell

REGISTERED OFFICE: Pastures Lodge
Pastures Road
Mexborough
South Yorkshire
S64 0JJ

REGISTERED NUMBER: 03453588 (England and Wales)

ACCOUNTANTS: SMH Andertons Liversidge Ltd
12-14 Percy Street
Rotherham
South Yorkshire
S65 1ED

Pastures Leisure Limited (Registered number: 03453588)

Balance Sheet
31 October 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	3,432,099	3,559,452
CURRENT ASSETS			
Stocks		36,943	37,182
Debtors	5	39,382	47,431
Cash at bank and in hand		1,356,642	967,003
		<u>1,432,967</u>	<u>1,051,616</u>
CREDITORS			
Amounts falling due within one year	6	(657,307)	(627,141)
NET CURRENT ASSETS		<u>775,660</u>	<u>424,475</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,207,759</u>	<u>3,983,927</u>
CREDITORS			
Amounts falling due after more than one year	7	(232,020)	(238,810)
PROVISIONS FOR LIABILITIES		<u>(116,235)</u>	<u>(123,270)</u>
NET ASSETS		<u>3,859,504</u>	<u>3,621,847</u>
CAPITAL AND RESERVES			
Called up share capital	8	372,500	372,500
Capital redemption reserve		372,500	372,500
Retained earnings		3,114,504	2,876,847
SHAREHOLDERS' FUNDS		<u>3,859,504</u>	<u>3,621,847</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 October 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 March 2020 and were signed on its behalf by:

Mr M S Chappell - Director

Notes to the Financial Statements
for the Year Ended 31 October 2019

1. STATUTORY INFORMATION

Pastures Leisure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 124 (2018 - 119).

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2019**

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 November 2018	4,317,706	2,054,669	6,372,375
Additions	-	19,071	19,071
At 31 October 2019	<u>4,317,706</u>	<u>2,073,740</u>	<u>6,391,446</u>
DEPRECIATION			
At 1 November 2018	1,204,224	1,608,699	2,812,923
Charge for year	79,451	66,973	146,424
At 31 October 2019	<u>1,283,675</u>	<u>1,675,672</u>	<u>2,959,347</u>
NET BOOK VALUE			
At 31 October 2019	<u>3,034,031</u>	<u>398,068</u>	<u>3,432,099</u>
At 31 October 2018	<u>3,113,482</u>	<u>445,970</u>	<u>3,559,452</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	17,652	28,649
Other debtors	<u>21,730</u>	<u>18,782</u>
	<u>39,382</u>	<u>47,431</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	139,715	126,935
Taxation and social security	298,058	293,545
Other creditors	<u>219,534</u>	<u>206,661</u>
	<u>657,307</u>	<u>627,141</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Other creditors	<u>232,020</u>	<u>238,810</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
372,500	Ordinary	1	<u>372,500</u>	<u>372,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.