REGISTERED NUMBER: 03452863 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2017

for

Abacus PC Training Limited

Contents of the Financial Statements for the Year Ended 31 October 2017

Abacus PC Training Limited

Company Information
for the Year Ended 31 October 2017

DIRECTOR:	Mrs I S Montgomery
REGISTERED OFFICE:	7 Hocombe Road Chandlers Ford EASTLEIGH Hampshire SO53 5SL
REGISTERED NUMBER:	03452863 (England and Wales)
ACCOUNTANTS:	Arlington Financial Management Ltd Unit C, Anchor House School Lane Chandlers Ford EASTLEIGH Hampshire SO53 4DY

Balance Sheet
31 October 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	4		13,509		12,271
CURRENT ASSETS					
Debtors	5	13,388		6,102	
Cash at bank and in hand		148		894	
		13,536		6,996	
CREDITORS					
Amounts falling due within one year	6	12,155		3,282	
NET CURRENT ASSETS			1,381		3,714
TOTAL ASSETS LESS CURRENT LIABILITIES			14,890		15,985
CREDITORS					
Amounts falling due after more than one year	7		14,700		15,810
NET ASSETS			190		175
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			188		173
SHAREHOLDERS' FUNDS			190		175

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 February 2018 and were signed by:

Mrs I S Montgomery - Director

1. **STATUTORY INFORMATION**

Abacus PC Training Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

 continued...

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 November 2016	1,523	25,099	375	26,997
Additions	-	12,803	398	13,201
Disposals	-	(18,969)	-	(18,969)
At 31 October 2017	1,523	18,933	773	21,229
DEPRECIATION				
At 1 November 2016	1,412	13,028	286	14,726
Charge for year	17	3,815	122	3,954
Eliminated on disposal	-	(10,960)	-	(10,960)
At 31 October 2017	1,429	5,883	408	7,720
NET BOOK VALUE				
At 31 October 2017	94	13,050	365	13,509
At 31 October 2016	111	12,071	89	12,271

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	12,803
Reclassification/transfer	6,130
At 31 October 2017	18,933
DEPRECIATION	
Charge for year	3,815
Reclassification/transfer	2,068
At 31 October 2017	5,883
NET BOOK VALUE	
At 31 October 2017	13,050

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	13,388	6,102

continued...

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	4,624	-
Taxation and social security	6,523	2,372
Other creditors	1,008	910
	12,155	3,282

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	14,700	15,810

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
2	Ordinary	£1	2	2

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2017 and 31 October 2016:

	2017	2016
	£	£
Mrs I S Montgomery		
Balance outstanding at start of year	6,102	3,356
Amounts advanced	13,387	6,102
Amounts repaid	(6,102)	(3,356)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	13,387	6,102

10. **ULTIMATE CONTROLLING PARTY**

I Montgomery owns 100% of the issued ordinary share capital.