

**Registration number 3451905**

**LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED**

**Directors' report and unaudited financial statements**

**for the year ended 30 June 2014**

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# **LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED**

## **Company information**

Directors	J M Sotiris P Broughton J E Oakley
Secretary	N J V Atkinson
Company number	3451905
Registered office	Hurst Warne Management Limited Victoria House 18-22 Albert Street Fleet GU51 3RJ
Accountants	Stewart & Co Knoll House Knoll Road Camberley Surrey GU15 3SY

# **LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED**

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# **LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED**

## **Directors' report for the year ended 30 June 2014**

The directors present their report and the financial statements for the year ended 30 June 2014.

### **Principal activity**

The principal activity of the company is that of property management.

### **Directors**

The directors who served during the year are as stated below:

J M Sotiris		J L Perks	resigned 05/08/2014
J E Oakley		N Lejeune	resigned 11/03/2014
W J Rogers	resigned 05/08/2014		
A Chuter	resigned 11/03/2014		
P Broughton			

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 4 March 2015 and signed on its behalf by



**N J V Atkinson**  
Secretary

# **LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED**

## **Chartered Accountants' report to the Board of Directors on the unaudited financial statements of Lansdowne Court (Camberley) Management Company Limited**

In accordance with the engagement letter dated 30 June 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2014 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Stewart & Co  
Chartered Accountants**

**4 March 2015**

**Knoll House  
Knoll Road  
Camberley  
Surrey  
GU15 3SY**

**LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED**

**Income and expenditure account  
for the year ended 30 June 2014**

	<b>Notes</b>	<b>2014</b> <b>£</b>	<b>2013</b> <b>£</b>
<b>Turnover</b>	<b>2</b>	25,200	25,200
Administrative expenses		(19,267)	(15,222)
<b>Operating surplus</b>		<u>5,933</u>	<u>9,978</u>
Other interest receivable and similar income		12	9
<b>Surplus on ordinary activities before taxation</b>		<u>5,945</u>	<u>9,987</u>
Tax on surplus on ordinary activities		-	-
<b>Surplus for the year</b>	<b>7</b>	<u><u>5,945</u></u>	<u><u>9,987</u></u>

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED**

**Balance sheet  
as at 30 June 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>3</b>		12,954		12,954
<b>Current assets</b>					
Debtors	<b>4</b>	1,213		665	
Cash at bank and in hand		33,138		28,037	
		<u>34,351</u>		<u>28,702</u>	
<b>Creditors: amounts falling due within one year</b>	<b>5</b>	<u>(1,702)</u>		<u>(1,998)</u>	
<b>Net current assets</b>			<u>32,649</u>		<u>26,704</u>
<b>Total assets less current liabilities</b>			<u>45,603</u>		<u>39,658</u>
<b>Net assets</b>			<u><u>45,603</u></u>		<u><u>39,658</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>6</b>		13,716		13,716
Reserve	<b>7</b>		2,700		1,800
Income and expenditure account	<b>7</b>		29,187		24,142
<b>Shareholders' funds</b>			<u><u>45,603</u></u>		<u><u>39,658</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**LANDSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 June 2014**

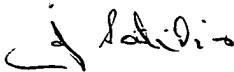
In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2014 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the Board on 4 March 2015 and signed on its behalf by

**J M Sotiris**  
**Director**



**Registration number 3451905**

**The notes on pages 6 to 7 form an integral part of these financial statements.**



# **LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED**

## **Notes to the financial statements for the year ended 30 June 2014**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2. Turnover**

Turnover represents the amount derived from maintenance contributions receivable.

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings                      -        not depreciated

### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### **3. Tangible fixed assets**

	<b>Land and buildings freehold £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 July 2013	12,954	12,954
At 30 June 2014	<u>12,954</u>	<u>12,954</u>
<b>Net book values</b>		
At 30 June 2014	12,954	12,954
At 30 June 2013	<u><u>12,954</u></u>	<u><u>12,954</u></u>

The company owns the freehold land on the north side of Upper Park Road, Camberley; the value represents the original cost of the land.

### **4. Debtors**

	<b>2014 £</b>	<b>2013 £</b>
Maintenance contributions receivable	781	276
Prepayments and accrued income	432	389
	<u><u>1,213</u></u>	<u><u>665</u></u>

# **LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED**

## **Notes to the financial statements for the year ended 30 June 2014**

5.	Creditors: amounts falling due within one year		2014 £	2013 £
	Trade creditors		519	733
	Accruals and deferred income		1,183	1,265
			<u>1,702</u>	<u>1,998</u>
6.	Share Capital		2014 £	2013 £
	Authorised			
	13,716 Ordinary shares of £1 each		<u>13,716</u>	<u>13,716</u>
	Allotted, called up and fully paid			
	13,716 Ordinary shares of £1 each		<u>13,716</u>	<u>13,716</u>
	Equity Shares			
	13,716 Ordinary shares of £1 each		<u>13,716</u>	<u>13,716</u>
7.	Reserves	Income and expenditure account £	Roof reserve £	Total £
	At 1 July 2013	24,142	1,800	25,942
	Surplus for the year	5,945	-	5,945
	Other movements	(900)	900	-
	At 30 June 2014	<u>29,187</u>	<u>2,700</u>	<u>31,887</u>
8.	Related party transactions	The company is a non-profit making management company run by the residents for the benefit of the residents. Directors and members therefore enter into transactions with the company as residents but all such transactions are as agreed in the terms of the residency and are therefore not unusual or beneficial in any way as to require separate disclosure.		