

Registration number 3451905

LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED

Directors' report and unaudited financial statements

for the year ended 30 June 2015

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LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED

Company information

Directors	J M Sotiris P Broughton J E Oakley
Secretary	N J V Atkinson
Company number	3451905
Registered office	Hurst Warne Management Limited Victoria House 18-22 Albert Street Fleet GU51 3RJ
Accountants	Stewart & Co Knoll House Knoll Road Camberley Surrey GU15 3SY

LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED

Contents

	Page
Directors' report	1
Accountants' report	2
Income and expenditure account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 8

LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED

Directors' report for the year ended 30 June 2015

The directors present their report and the financial statements for the year ended 30 June 2015.

Principal activity

The principal activity of the company is that of the holding of the freehold property Flat 1-9, 3-5 Upper Park Road, Camberley, Surrey.

The company is also responsible for the administration of variable service charges as agents of the statutory trust for the lessees of the freehold property.

The company has no income or expenditure in its own right, all transactions in the year related to the maintenance of the common parts in accordance with the terms of the lease. Service charges collected are held in trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provision of section 42 of the Landlord and Tenant Act 1987.

Directors

The directors who served during the year are as stated below:

J M Sotiris
J E Oakley
P Broughton

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 18 March 2016 and signed on its behalf by



N J V Atkinson
Secretary

LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Lansdowne Court (Camberley) Company Limited**

In accordance with the engagement letter dated 9 March 2016, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Stewart & Co
Chartered Accountants**

18 March 2016

**Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY**

LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED

**Income and expenditure account
for the year ended 30 June 2015**

	Notes	2015 £	2014 £
Turnover	2	-	25,200
Administrative expenses		-	(19,267)
Operating surplus		<u>-</u>	<u>5,933</u>
Other interest receivable and similar income		-	12
Surplus on ordinary activities before taxation		<u>-</u>	<u>5,945</u>
Tax on surplus on ordinary activities		-	-
Surplus for the year	7	<u><u>-</u></u>	<u><u>5,945</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

LANDSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED

**Balance sheet
as at 30 June 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		12,954		12,954
Current assets					
Debtors	4	762		1,213	
Cash at bank and in hand		-		33,138	
		<u>762</u>		<u>34,351</u>	
Creditors: amounts falling due within one year	5	-		(1,702)	
Net current assets			762		32,649
Total assets less current liabilities			<u>13,716</u>		<u>45,603</u>
Net assets			<u>13,716</u>		<u>45,603</u>
Capital and reserves					
Called up share capital	6		13,716		13,716
Roof reserve	7		-		2,700
Income and expenditure account	7		-		29,187
Shareholders' funds			<u>13,716</u>		<u>45,603</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

LANDSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED

Balance sheet (continued)

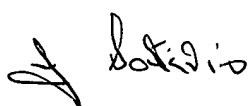
**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2015**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2015 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the Board on 18 March 2016 and signed on its behalf by



J M Sotiris
Director

Registration number 3451905

The notes on pages 6 to 8 form an integral part of these financial statements.

LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED

Notes to the financial statements for the year ended 30 June 2015

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company was dormant throughout the year ended 30th June 2015; however, reference to information relating to the year ended 30th June 2014 has been made where appropriate.

1.2. Changes in accounting policy

The company acts as a trustee of a statutory trust in respect of service charge monies collected for the maintenance of Lansdowne Court.

The company has changed its accounting policy to exclude these funds from the company's accounts as separate service charge accounts are prepared and certified.

1.3. Turnover

Turnover represents the amount derived from maintenance contributions receivable.

1.4. Service charges

The company is responsible for the management of Lansdowne Court and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - not depreciated

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED

Notes to the financial statements for the year ended 30 June 2015

3. Tangible fixed assets	Land and buildings freehold £	Total £
Cost		
At 1 July 2014	12,954	12,954
At 30 June 2015	<u>12,954</u>	<u>12,954</u>
Net book values		
At 30 June 2015	12,954	12,954
At 30 June 2014	<u>12,954</u>	<u>12,954</u>

The company owns the freehold land on the north side of Upper Park Road, Camberley; the value represents the original cost of the land.

4. Debtors	2015 £	2014 £
Maintenance contributions receivable	-	781
Other debtors - due from Service Charge account	762	-
Prepayments and accrued income	-	432
	<u>762</u>	<u>1,213</u>
5. Creditors: amounts falling due within one year	2015 £	2014 £
Trade creditors	-	519
Accruals and deferred income	-	1,183
	<u>-</u>	<u>1,702</u>

LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED

Notes to the financial statements for the year ended 30 June 2015

6. Share Capital	2015	2014
	£	£
Authorised		
13,716 Ordinary shares of £1 each	13,716	13,716
	<hr/>	<hr/>
Allotted, called up and fully paid		
13,716 Ordinary shares of £1 each	13,716	13,716
	<hr/>	<hr/>
Equity Shares		
13,716 Ordinary shares of £1 each	13,716	13,716
	<hr/>	<hr/>

7. Reserves	Income and expenditure account £	Roof reserve £	Total £
At 1 July 2014	29,187	2,700	31,887
Transfer to Service Charge accounts	(29,187)	(2,700)	(31,887)
	<hr/>	<hr/>	<hr/>
At 30 June 2015	-	-	-
	<hr/>	<hr/>	<hr/>

8. Related party transactions

The company is a non-profit making management company run by the residents for the benefit of the residents. Directors and members therefore enter into transactions with the company as residents but all such transactions are as agreed in the terms of the residency and are therefore not unusual or beneficial in any way as to require separate disclosure.