

Registration number 3451905

LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED

Directors' report and unaudited financial statements

for the year ended 30 June 2012

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LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED

Company information

Directors	A Chuter W J Rogers J M Sotiris P Broughton J L Perks N Lejeune J Oakley
Secretary	N J V Atkinson
Company number	3451905
Registered office	161 Fleet Road Fleet Hants GU51 3PD
Accountants	Stewart & Co Knoll House Knoll Road Camberley Surrey GU15 3SY

LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED

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LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED

**Directors' report
for the year ended 30 June 2012**

The directors present their report and the financial statements for the year ended 30 June 2012

Principal activity

The principal activity of the company is that of property management

Directors

The directors who served during the year are as stated below

A Chuter		J L Perks
J Oakley	Appointed 20/6/12	N Lejeune
W J Rogers		
J M Sotiris		
P Broughton		

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 9 January 2013 and signed on its behalf by



**N J V Atkinson
Secretary**

LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Lansdowne Court (Camberley) Management Company Limited**


In accordance with the engagement letter dated 30 June 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Stewart & Co
Chartered Accountants**

9 January 2013

**Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY**

LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED

**Income and expenditure account
for the year ended 30 June 2012**

		2012	2011
	Notes	£	£
Turnover	2	<u>24,300</u>	<u>21,600</u>
Administrative expenses		(15,422)	(28,760)
Operating surplus/(deficit)		<u>8,878</u>	<u>(7,160)</u>
Other interest receivable and similar income		<u>6</u>	<u>11</u>
Surplus/(deficit) on ordinary activities before taxation		8,884	(7,149)
Tax on surplus/(deficit) on ordinary activities	3	-	(2)
Surplus/(deficit) for the year	8	<u><u>8,884</u></u>	<u><u>(7,151)</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED

Balance sheet as at 30 June 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		12,954		12,954
Current assets					
Debtors	5	1,329		769	
Cash at bank and in hand		16,693		9,145	
		<u>18,022</u>		<u>9,914</u>	
Creditors: amounts falling due within one year	6	<u>(1,305)</u>		<u>(2,081)</u>	
Net current assets			<u>16,717</u>		<u>7,833</u>
Total assets less current liabilities			<u>29,671</u>		<u>20,787</u>
Net assets			<u>29,671</u>		<u>20,787</u>
Capital and reserves					
Called up share capital	7		13,716		13,716
Income and expenditure account	8		15,955		7,071
Shareholders' funds			<u>29,671</u>		<u>20,787</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED

Balance sheet (continued)

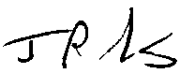
**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the Board on 9 January 2013 and signed on its behalf by



J L Perks
Director

Registration number 3451905

The notes on pages 6 to 8 form an integral part of these financial statements.

LANDSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED

Notes to the financial statements for the year ended 30 June 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the amount derived from maintenance contributions receivable

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings - not depreciated

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Tax on surplus/(deficit) on ordinary activities

Analysis of charge in period

	2012	2011
	£	£
Current tax		
UK corporation tax	-	2

LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED

Notes to the financial statements for the year ended 30 June 2012

4. Tangible fixed assets	Land and buildings freehold £	Total £
Cost		
At 1 July 2011	12,954	12,954
At 30 June 2012	<u>12,954</u>	<u>12,954</u>
Net book values		
At 30 June 2012	<u>12,954</u>	<u>12,954</u>
At 30 June 2011	<u>12,954</u>	<u>12,954</u>

The company owns the freehold land on the north side of Upper Park Road, Camberley, the value represents the original cost of the land

5. Debtors	2012 £	2011 £
Maintenance contributions receivable	638	-
Prepayments and accrued income	691	769
	<u>1,329</u>	<u>769</u>
6. Creditors: amounts falling due within one year	2012 £	2011 £
Accruals and deferred income	<u>1,305</u>	<u>2,081</u>

LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED

Notes to the financial statements for the year ended 30 June 2012

7. Share Capital	2012	2011
	£	£
Authorised		
13,716 Ordinary shares of £1 each	13,716	13,716
Allotted, called up and fully paid		
13,716 Ordinary shares of £1 each	13,716	13,716
Equity Shares		
13,716 Ordinary shares of £1 each	13,716	13,716
8. Reserves	Income and expenditure account	Total
	£	£
At 1 July 2011	7,071	7,071
Surplus for the year	8,884	8,884
At 30 June 2012	15,955	15,955

9. Related party transactions

The company is a non-profit making management company run by the residents for the benefit of the residents. Directors and members therefore enter into transactions with the company as residents but all such transactions are as agreed in the terms of the residency and are therefore not unusual or beneficial in any way as to require separate disclosure.