

Registration number 3451905

LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED

Directors' report and financial statements

for the year ended 30 June 2005



LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED

Company information

Directors	R A Lawrence A Chuter I D J Valder S P Girolami J M Sotiris P Broughton
Secretary	N J V Atkinson
Company number	3451905
Registered office	11 Kings Road Fleet Hants GU51 3AA
Accountants	Stewart & Co Knoll House Knoll Road Camberley Surrey GU15 3SY

LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED

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LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED

Directors' report for the year ended 30 June 2005

The directors present their report and the financial statements for the year ended 30 June 2005.

Principal activity

The principal activity of the company is that of property management.

Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	30/06/05	01/07/04 or date of appointment
R A Lawrence	762	762
A Chuter	762	762
I D J Valder	-	-
D R Logan resigned 01/02/05	-	-
S P Girolami	762	762
J M Sotiris	762	762
P Broughton	762	762

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 20 February 2006 and signed on its behalf by

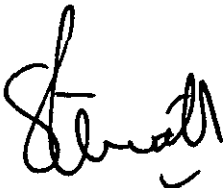


N J V Atkinson
Secretary

LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED

**Accountants' report on the unaudited financial statements to the directors of
Lansdowne Court (Camberley) Management Company Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2005 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Stewart & Co
Chartered Accountants
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY**

Date: 20 February 2006

LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED

**Income and expenditure account
for the year ended 30 June 2005**

		2005	2004
	Notes	£	£
Turnover	2	14,720	13,975
Administrative expenses		(12,816)	(12,993)
Operating surplus		<u>1,904</u>	<u>982</u>
Other interest receivable and similar income		50	20
Retained surplus for the year		<u>1,954</u>	<u>1,002</u>
Retained surplus brought forward		4,184	3,182
Retained surplus carried forward		<u><u>6,138</u></u>	<u><u>4,184</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED

Balance sheet as at 30 June 2005

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		12,954		12,954
Current assets					
Debtors	4	1,280		495	
Cash at bank and in hand		8,883		6,235	
		<u>10,163</u>		<u>6,730</u>	
Creditors: amounts falling due within one year	5	<u>(3,263)</u>		<u>(1,784)</u>	
Net current assets			6,900		4,946
Net assets			<u>19,854</u>		<u>17,900</u>
Capital and reserves					
Called up share capital	6		13,716		13,716
Income and expenditure account			6,138		4,184
Shareholders' funds			<u>19,854</u>		<u>17,900</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 June 2005**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2005 and

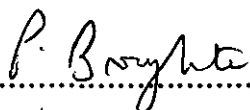
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 20 February 2006 and signed on its behalf by


.....
Director

P. BROUGHTON 28/02/06

The notes on pages 6 to 7 form an integral part of these financial statements.

LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED

Notes to the financial statements for the year ended 30 June 2005

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the amount derived from maintenance contributions receivable.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Tangible fixed assets

	Land and buildings freehold	Total
	£	£
Cost		
At 1 July 2004	12,954	12,954
At 30 June 2005	<u>12,954</u>	<u>12,954</u>
Net book values		
At 30 June 2005	12,954	12,954
At 30 June 2004	<u>12,954</u>	<u>12,954</u>

4. Debtors

	2005	2004
	£	£
Maintenance contributions receivable	545	2
Other debtors	-	141
Prepayments and accrued income	735	352
	<u>1,280</u>	<u>495</u>

5. Creditors: amounts falling due within one year

	2005	2004
	£	£
Accruals and deferred income	<u>3,263</u>	<u>1,784</u>

LANSDOWNE COURT (CAMBERLEY) MANAGEMENT COMPANY LIMITED

Notes to the financial statements for the year ended 30 June 2005

6.	Share capital	2005 £	2004 £
	Authorised		
	13,716 Ordinary shares of £1 each	13,716	13,716
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	13,716 Ordinary shares of £1 each	13,716	13,716
		<u> </u>	<u> </u>

7. Related party transactions

The company is a non-profit making management company run by the residents for the benefit of the residents. Directors and members therefore enter into transactions with the company as residents but all such transactions are as agreed in the terms of the residency and are therefore not unusual or beneficial in any way as to require separate disclosure.