

Registered Number 03451681

PINEAPPLE MUSIC LIMITED

Abbreviated Accounts

31 October 2015

Abbreviated Balance Sheet as at 31 October 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	1,534	1,918
		<u>1,534</u>	<u>1,918</u>
Current assets			
Debtors		-	1,921
Cash at bank and in hand		648	434
		<u>648</u>	<u>2,355</u>
Creditors: amounts falling due within one year	3	(9,438)	(7,627)
Net current assets (liabilities)		<u>(8,790)</u>	<u>(5,272)</u>
Total assets less current liabilities		<u>(7,256)</u>	<u>(3,354)</u>
Accruals and deferred income		(600)	(550)
Total net assets (liabilities)		<u>(7,856)</u>	<u>(3,904)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(7,858)	(3,906)
Shareholders' funds		<u>(7,856)</u>	<u>(3,904)</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 July 2016

And signed on their behalf by:

Mr S P Berry, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents invoiced sales net of returns, trade discounts and VAT.

Tangible assets depreciation policy

Depreciation is calculated to write off the cost of each tangible asset, less its estimated residual value, over the expected useful economic life as follows:

Plant and machinery - 25% reducing balance

Office equipment - 25 reducing balance

Other accounting policies

Rentals paid under operating leases, where substantially all of the benefits and risks remain with the lessor, are charged to the profit and loss account as incurred

Transactions in foreign currencies are translated into £ sterling at the rates of exchange prevailing on the transaction date. Assets and liabilities in foreign currencies are translated into £ sterling at the rates of exchange prevailing at the balance sheet date. Exchange differences are taken into account in arriving at the operating profit.

The company has a deficit on shareholders' funds and relies upon the support of its shareholders and creditors, which has been confirmed for a period of at least twelve months from the approval of the financial statements. Accordingly the directors have prepared the financial statements on the going concern basis.

2 Tangible fixed assets

	£
Cost	
At 1 November 2014	3,619
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	<u>3,619</u>
Depreciation	
At 1 November 2014	1,701
Charge for the year	384
On disposals	-
At 31 October 2015	<u>2,085</u>

Net book values

At 31 October 2015	<u>1,534</u>
At 31 October 2014	<u>1,918</u>

3 Creditors

	<i>2015</i>	<i>2014</i>
	£	£
Secured Debts	340	0

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
2 Ordinary shares of £1 each	2	2

5 Transactions with directors

Name of director receiving advance or credit:	Mr S P Berry
Description of the transaction:	Loan from the company
Balance at 1 November 2014:	£ 1,921
Advances or credits made:	£ 14,825
Advances or credits repaid:	£ 16,746
Balance at 31 October 2015:	<u>£ 0</u>

Name of director receiving advance or credit:	Mr S P Berry
Description of the transaction:	Loan to the company
Balance at 1 November 2014:	£ 0
Advances or credits made:	£ 3,705
Advances or credits repaid:	-
Balance at 31 October 2015:	<u>£ 3,705</u>

The loans shown above, which are included in creditors (2014: debtors), are unsecured, interest free and repayable on demand.

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