

**COMPANY NUMBER:**  
**3451665(ENGLAND & WALES)**

**MEMACT LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2009**

**MEMACT ACCOUNTANTS**  
**118 COLLIER ROW ROAD**  
**ROMFORD**  
**ESSEX**  
**RM5 2BB**

WEDNESDAY



A09 \*ASY7RG1F\* 207  
23/12/2009  
COMPANIES HOUSE

**MEMACT LIMITED**

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31ST OCTOBER 2009**

The director presents his report and the financial statements for the year ended 31st October 2009.

**Principal activities**

The principal activity of the company continues to be that of Accountancy and Taxation Consultants.

**Directors**

The director of the company during the year and his interests in the share capital of the company as recorded in the register of directors interests was as follows:

	2009	2008
	No.	of shares
M E McCarthy	50	50

**Responsibilities of the director**

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

select suitable accounting policies and then apply them consistently;

make judgments and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 21st December 2009 and has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

  
.....  
M E McCarthy

**ACCOUNTANTS' REPORT**  
**TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**MEMACT LIMITED**

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st October 2009 set out on pages 3 to 7 and you consider that the company is exempt from a report under section 249A(1) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Dated: 21st December 2009

.....  
Memact  
Accountants  
118 Collier Row Road  
Romford  
Essex  
RM5 2BB

**MEMACT LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST OCTOBER 2009**

	<b>Note</b>	<b>2009 £</b>	<b>2008 £</b>
<b>Turnover</b>	2	191,676	236,378
Administrative expenses		(184,084)	(205,553)
<b>Operating profit</b>	3	7,592	30,825
<b>Profit on ordinary activities before taxation</b>		7,592	30,825
Tax on profit on ordinary activities	4	(2,400)	(6,580)
<b>Profit for the year</b>		<u>£ 5,192</u>	<u>£ 24,245</u>

The annexed notes form part of these financial statements.

**MEMACT LIMITED**

**BALANCE SHEET AS AT 31ST OCTOBER 2009**

	Note	2009	2008
		£	£
<b>Fixed assets</b>			
Tangible assets	6	2,941	3,923
<b>Current assets</b>			
Debtors	7	40,598	55,993
		<u>40,598</u>	<u>55,993</u>
<b>Creditors</b>			
Amounts due within one year	8	(62,950)	(59,519)
		<u>(62,950)</u>	<u>(59,519)</u>
<b>Net current liabilities</b>		(22,352)	(3,526)
<b>Total assets less current liabilities</b>		<u>(19,411)</u>	<u>397</u>
<b>Net (liabilities)/assets</b>		<u>£(19,411)</u>	<u>£ 397</u>
<b>Capital and reserves</b>			
Called up share capital	9	100	100
Profit and loss account	10	(19,511)	297
		<u>(19,511)</u>	<u>297</u>
<b>Shareholders' funds</b>		<u>£(19,411)</u>	<u>£ 397</u>

The director consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.477(1) of the Companies Act 2006. Members have not required the company, under s.476 of the Companies Act 2006, to obtain an audit for the year ended 31st October 2009. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with s.386 and s.387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with s.396, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company. Approved by the board of directors on 21st December 2009 and signed on its behalf. These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

  
.....  
M E McCarthy

The annexed notes form part of these financial statements.

**MEMACT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST OCTOBER 2009**

**1. Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and Equipment                      25% reducing balance basis

**2. Turnover**

Turnover is attributable solely to continuing operations and derives from one activity that of Accountancy and Taxation Consultants.

**3. Operating profit**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned assets	982	1,307
Director's remuneration	23,850	48,000
	<u>          </u>	<u>          </u>

**4. Taxation on profit on ordinary activities**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Current Tax:</b>		
UK corporation tax on profits of the period	2,400	6,580
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	2,400	6,580
	<u>          </u>	<u>          </u>

**MEMACT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 31ST OCTOBER 2009**

**5. Dividends**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Final dividend	25,000	24,000
	<u>          </u>	<u>          </u>

**6. Tangible fixed assets**

	<b>Plant and Machinery £</b>
Cost:	
At 1st November 2008	13,502
At 31st October 2009	<u>13,502</u>
Depreciation:	
At 1st November 2008	9,579
Charge for the year	982
At 31st October 2009	<u>10,561</u>
Net book value:	
At 31st October 2009	<u>£ 2,941</u>
At 31st October 2008	<u>£ 3,923</u>

**7. Debtors**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Due within one year:		
Trade debtors	40,598	55,993
	<u>          </u>	<u>          </u>

**MEMACT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 31ST OCTOBER 2009**

8. **Creditors - amounts falling due within one year**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Bank loans	19,429	1,542
Taxation and social security	41,449	53,696
Other creditors	2,072	4,281
	<u>£62,950</u>	<u>£59,519</u>

9. **Share capital**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

10. **Profit and loss account**

	<b>2009</b>
	<b>£</b>
At 1st November 2008	297
Profit for the year	5,192
Dividends	<u>(25,000)</u>
At 31st October 2009	<u>£(19,511)</u>