

**COMPANY NUMBER:**  
**3451665**

**MEMACT LIMITED**  
**ABBREVIATED STATUTORY FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2012**

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**COMPANY NUMBER:3451665**

**MEMACT LIMITED**

**ABBREVIATED BALANCE SHEET AT 31 OCTOBER 2012**

|  | Note | 2012             | 2011             |
|--|------|------------------|------------------|
|  |      | £                | £                |
| <b>Fixed assets</b>                          |      |                  |                  |
| Tangible Assets                              | 2    | 1,242            | 1,655            |
| <b>Current assets</b>                        |      |                  |                  |
| Debtors                                      |      | 47,691           | 41,770           |
|  |      | <u>47,691</u>    | <u>41,770</u>    |
| <b>Creditors</b>                             |      |                  |                  |
| Due within one year                          |      | (74,404)         | (60,902)         |
|  |      | <u>(74,404)</u>  | <u>(60,902)</u>  |
| <b>Net current liabilities</b>               |      | (26,713)         | (19,132)         |
| <b>Total assets less current liabilities</b> |      | (25,471)         | (17,477)         |
| <b>Net liabilities</b>                       |      | <u>£(25,471)</u> | <u>£(17,477)</u> |
| <b>Capital and reserves</b>                  |      |                  |                  |
| Called up share capital                      | 3    | 100              | 100              |
| Profit and loss account                      |      | (25,571)         | (17,577)         |
|  |      | <u>(25,571)</u>  | <u>(17,577)</u>  |
| <b>Shareholders' funds</b>                   |      | <u>£(25,471)</u> | <u>£(17,477)</u> |

For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on



Mr M E McCarthy

The annexed notes form part of these financial statements

## **MEMACT LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 OCTOBER 2012**

#### **1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

##### **Cashflow statement**

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

##### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

##### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and Equipment - 25% reducing balance basis

#### **2 Tangible fixed assets**

|                     | <b>Total<br/>£</b>    |
|---------------------|-----------------------|
| Cost                |                       |
| At 1 November 2011  | 13,502                |
| At 31 October 2012  | <u>13,502</u>         |
| Depreciation        |                       |
| At 1 November 2011  | 11,847                |
| Charge for the year | 413                   |
| At 31 October 2012  | <u>12,260</u>         |
| Net book value      |                       |
| At 31 October 2012  | £ 1,242               |
| At 31 October 2011  | <u><u>£ 1,655</u></u> |

**MEMACT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 31 OCTOBER 2012**

**3 Share capital**

|   | <b>£</b>          | <b>£</b>          |
|---|-------------------|-------------------|
| <b>Allotted, called up and fully paid</b> |                   |                   |
| Ordinary shares                           | 100               | 100               |
|   | <u>          </u> | <u>          </u> |