

**Registered Number 03451470**

**REDROOFS LIMITED**

**Abbreviated Accounts**

**31 March 2012**

REDROOFS LIMITED

Registered Number 03451470

## Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible	2	106,963	107,181
Total fixed assets		106,963	107,181
<b>Current assets</b>			
Cash at bank and in hand		4,497	4,806
Total current assets		<u>4,497</u>	<u>4,806</u>
<b>Creditors: amounts falling due within one year</b>		(49,619)	(56,710)
<b>Net current assets</b>		(45,122)	(51,904)
<b>Total assets less current liabilities</b>		<u>61,841</u>	<u>55,277</u>
<b>Creditors: amounts falling due after one year</b>		(28,400)	(31,011)
<b>Provisions for liabilities and charges</b>		(245)	(253)
<b>Total net Assets (liabilities)</b>		33,196	24,013
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>32,196</u>	<u>23,013</u>
<b>Shareholders funds</b>		<u>33,196</u>	<u>24,013</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 January 2013

And signed on their behalf by:

**RG Brown, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March  
2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Deferred taxation Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Turnover**

Turnover represents the total invoice rents receivable during the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	10.00% Reducing Balance
Land and buildings	0.00%

**2 Tangible fixed assets**

Cost	£
At 31 March 2011	112,563
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>112,563</u>
Depreciation	
At 31 March 2011	5,382
Charge for year	218
on disposals	
At 31 March 2012	<u>5,600</u>
Net Book Value	
At 31 March 2011	107,181

	At 31 March 2012	<u>106,963</u>		
3	<b>Share capital</b>			
			<b>2012</b>	<b>2011</b>
			<b>£</b>	<b>£</b>
	Authorised share capital:			
	1000 Ordinary of £1.00 each		1,000	1,000
	Allotted, called up and fully paid:			
	1000 Ordinary of £1.00 each		1,000	1,000

3 **Secured liabilities**

Creditors falling due within one year include the following secured liabilities: 2012: £2,577 2011: £2,527 Creditors falling due after more than one year include the following secured liabilities: 2012: £20,669 2011: £23,430