REGISTERED NUMBER: 03451067 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2022

FOR

COLE CONSULTANTS LTD

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COLE CONSULTANTS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

DIRECTOR:	Hilary Cole
SECRETARY:	Hilary Cole
REGISTERED OFFICE:	C/o Defries Weiss 1 Bridge Lane London NW11 0EA
REGISTERED NUMBER:	03451067 (England and Wales)
ACCOUNTANTS:	Defries Weiss (Accountants) Limited 1 Bridge Lane London NW11 0EA

BALANCE SHEET
31 OCTOBER 2022

	Notes	31.10.22 £	£	31.10.21 £	£
FIXED ASSETS					
Tangible assets	4		2,335		2,315
Investment property	5		321,850		321,850
			324,185		324,165
CURRENT ASSETS					
Debtors	6	102,410		86,125	
Cash at bank and in hand		63,482		86,837	
		165,892		172,962	
CREDITORS					
Amounts falling due within one year	7	43,576		51,183	
NET CURRENT ASSETS			122,316		121,779
TOTAL ASSETS LESS CURRENT LIABILITIES			446,501		445,944
CREDITORS					
Amounts falling due after more than one year	8		(213,883)		(220,693)
PROVISIONS FOR LIABILITIES			(577)		(425)
NET ASSETS			232,041		224,826
CAPITAL AND RESERVES					
Called up share capital			2		2
Fair value reserve	9		53,640		53,640
Retained earnings			178,399		171,184
			232,041		224,826

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 OCTOBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 July 2023 and were signed by:

Hilary Cole - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1. STATUTORY INFORMATION

Cole Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding VAT.

Tangible fixed assets
Depreciation is provided annually at 33% of the reducing balance in order to write off fixtures and fittings over their estimated useful lives.

Investment property
Investment properties are accounted for in accordance with the provisions of section 16 of FRS 102. They are valued annually by the director, and from time to time by an independent professional valuer, on a fair value basis. The surplus or deficit on revaluation is transferred to the income statement. Deferred tax is provided on revaluation gains at the rate expected to apply when the property is sold.

Financial instruments
Basic financial assets and liabilities, including trade debtors and creditors, other debtors and creditors and amounts with related parties are initially recognised at transaction price and are subsequently carried at amortised cost using the effective interest method unless the arrangements constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets and liabilities classified as receivable or payable within one year are not amortised.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheetdate.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 November 2021	32,294
Additions	957
At 31 October 2022	33,251
DEPRECIATION	
At 1 November 2021	29,979
Charge for year	937
At 31 October 2022	30,916
NET BOOK VALUE	
At 31 October 2022	2,335
At 31 October 2021	2,315

5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 November 2021 and 31 October 2022	321,850
NET BOOK VALUE	
At 31 October 2022	321,850
At 31 October 2021	321,850

Fair value at 31 October 2022 is represented by:

	£
Valuation in 2012	31,790
Valuation in 2018	21,850
Cost	268,210
	321,850

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22	31.10.21
	£	£
Trade debtors	7,200	22,289
Sundry debtors	95,210	63,836
	102,410	86,125

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22	31.10.21
	£	£
Trade creditors	96	73
Taxation and social security	36,228	41,963
Sundry creditors	7,252	9,147
	43,576	51,183

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.22	31.10.21
	£	£
Bank loan	193,713	193,713
Other creditors	20,170	26,980
	213,883	220,693

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loan	193,713	193,713

The bank loan is secured on the company's investment property.

9. RESERVES

	Fair value reserve
	£
At 1 November 2021 and 31 October 2022	53,640

10. RELATED PARTY DISCLOSURES

At the balance sheet date, the director owed the company £95,210. Interest is charged on directors' current account balances at the official rate of 2%. The maximum amount due at any time in the year was £95,210.