

**REGISTERED NUMBER: 03451067 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**  
**FOR**  
**COLE CONSULTANTS LTD**

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**FOR THE YEAR ENDED 31 OCTOBER 2018**

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**COLE CONSULTANTS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**

**DIRECTOR:** Hilary Cole

**SECRETARY:** Hilary Cole

**REGISTERED OFFICE:** 311 Ballards Lane  
London  
N12 8LY

**REGISTERED NUMBER:** 03451067 (England and Wales)

**ACCOUNTANTS:** Defries Weiss (Accountants) Limited  
311 Ballards Lane  
London  
N12 8LY

**BALANCE SHEET**  
**31 OCTOBER 2018**

	Notes	31.10.18 £	£	31.10.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		4,124		2,323
Investment property	4		<u>321,850</u>		<u>300,000</u>
			325,974		302,323
<b>CURRENT ASSETS</b>					
Debtors	5	27,336		6,546	
Cash at bank and in hand		<u>13,599</u>		<u>10,240</u>	
		40,935		16,786	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>23,558</u>		<u>16,521</u>	
<b>NET CURRENT ASSETS</b>			<u>17,377</u>		<u>265</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			343,351		302,588
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(193,713)		(193,713)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(717)</u>		<u>(379)</u>
<b>NET ASSETS</b>			<u>148,921</u>		<u>108,496</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Fair value reserve	9		53,640		31,790
Retained earnings			<u>95,279</u>		<u>76,704</u>
			<u>148,921</u>		<u>108,496</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 OCTOBER 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 July 2019 and were signed by:

Hilary Cole - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**

**1. STATUTORY INFORMATION**

Cole Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided annually at 33% of the reducing balance in order to write off fixtures and fittings over their estimated useful lives.

**Investment property**

Investment properties are accounted for in accordance with the provisions of section 16 of FRS 102. They are valued annually by the directors, and from time to time by an independent professional valuer, on a fair value basis. The surplus or deficit on revaluation is transferred to the income statement. Deferred tax is provided on revaluation gains at the rate expected to apply when the property is sold.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2018**

**3. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2017	25,997
Additions	<u>3,833</u>
At 31 October 2018	<u>29,830</u>
<b>DEPRECIATION</b>	
At 1 November 2017	23,674
Charge for year	<u>2,032</u>
At 31 October 2018	<u>25,706</u>
<b>NET BOOK VALUE</b>	
At 31 October 2018	<u>4,124</u>
At 31 October 2017	<u>2,323</u>

**4. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 November 2017	300,000
Revaluations	<u>21,850</u>
At 31 October 2018	<u>321,850</u>
<b>NET BOOK VALUE</b>	
At 31 October 2018	<u>321,850</u>
At 31 October 2017	<u>300,000</u>

Fair value at 31 October 2018 is represented by:

	£
Valuation in 2012	31,790
Valuation in 2018	21,850
Cost	<u>268,210</u>
	<u>321,850</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.18	31.10.17
	£	£
Trade debtors	14,583	6,546
Sundry debtors	<u>12,753</u>	<u>-</u>
	<u>27,336</u>	<u>6,546</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2018**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.18	31.10.17
	£	£
Trade creditors	1,680	1,012
Taxation and social security	17,795	11,820
Sundry creditors	4,083	3,689
	<u>23,558</u>	<u>16,521</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.17	31.10.16
	£	£
Bank loan repayable otherwise than by instalments and falling due after more than five years	<u>193,713</u>	<u>193,713</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	31.10.18	31.10.17
	£	£
Bank loan	<u>193,713</u>	<u>193,713</u>

The bank loan referred to in note 7 is secured on the company's investment property.

**9. RESERVES**

	Fair value reserve £
At 1 November 2017	31,790
Transfer for fair value	<u>21,850</u>
At 31 October 2018	<u>53,640</u>

**10. FINANCIAL COMMITMENTS**

The company is committed to a rental charges totalling £11,700 (2017: £nil) for a lease which expires in less than one year.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.