

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015
FOR
COLE CONSULTANTS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

COLE CONSULTANTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2015

DIRECTOR: Hilary Cole

SECRETARY: Hilary Cole

REGISTERED OFFICE: 311 Ballards Lane
London
N12 8LY

REGISTERED NUMBER: 03451067 (England and Wales)

ACCOUNTANTS: Defries Weiss (Accountants) Limited
311 Ballards Lane
London
N12 8LY

ABBREVIATED BALANCE SHEET
31 OCTOBER 2015

	Notes	31.10.15 £	£	31.10.14 £	£
FIXED ASSETS					
Tangible assets	2		3,185		4,313
Investment property	3		<u>300,000</u>		<u>300,000</u>
			303,185		304,313
CURRENT ASSETS					
Debtors		33,009		42,756	
Cash at bank and in hand		<u>5,961</u>		<u>12,950</u>	
		38,970		55,706	
CREDITORS					
Amounts falling due within one year		<u>50,252</u>		<u>81,917</u>	
NET CURRENT LIABILITIES			(11,282)		(26,211)
TOTAL ASSETS LESS CURRENT LIABILITIES			291,903		278,102
CREDITORS					
Amounts falling due after more than one year	4		<u>193,713</u>		<u>193,713</u>
NET ASSETS			<u>98,190</u>		<u>84,389</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Revaluation reserve			31,790		31,790
Profit and loss account			<u>66,398</u>		<u>52,597</u>
SHAREHOLDERS' FUNDS			<u>98,190</u>		<u>84,389</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 July 2016 and were signed by:

Hilary Cole - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at 33% of the reducing balance in order to write off fixtures and fittings over their estimated useful lives.

Investment property

The investment property is accounted for in accordance with Statement of Standard Accounting Practice 19. It is valued annually by the directors on an open market basis. The surplus or deficit on revaluation is transferred to the revaluation reserve unless on an individual property the deficit below original cost is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

Although the Companies Act 2006 would normally require the systematic annual depreciation of fixed assets, the directors believe that the policy of not providing for depreciation is necessary in order for the financial statements to give a true and fair view, since the current value of investment properties, and changes to that current value, are of prime importance rather than a calculation of systematic depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	24,224
Additions	441
At 31 October 2015	<u>24,665</u>
DEPRECIATION	
At 1 November 2014	19,911
Charge for year	1,569
At 31 October 2015	<u>21,480</u>
NET BOOK VALUE	
At 31 October 2015	<u>3,185</u>
At 31 October 2014	<u>4,313</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2015

3. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 November 2014	
and 31 October 2015	<u>300,000</u>
NET BOOK VALUE	
At 31 October 2015	<u>300,000</u>
At 31 October 2014	<u>300,000</u>

The investment property was valued on 31 October 2012 by the directors.

If the investment property was sold for its book value, no tax liability would crystallise.

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.10.15 £	31.10.14 £
Repayable otherwise than by instalments	<u>193,713</u>	<u>193,713</u>

The bank loan included in creditors is secured on the company's investment property.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15 £	31.10.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.