

REGISTERED NUMBER: 03451067 (England & Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2010
FOR
COLE CONSULTANTS LIMITED

TUESDAY



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12/04/2011
COMPANIES HOUSE

COLE CONSULTANTS LIMITED

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for the Year Ended 31 October 2010

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COLE CONSULTANTS LIMITED

Company Information
for the Year Ended 31 October 2010

DIRECTORS:

A Cole
H A Cole

SECRETARY:

H A Cole

REGISTERED OFFICE:

311 Ballards Lane
London
N12 8LY

REGISTERED NUMBER:

03451067 (England & Wales)

ACCOUNTANTS:

Defries Weiss (Accountants) Limited
311 Ballards Lane
London
N12 8LY

COLE CONSULTANTS LIMITED

Abbreviated Balance Sheet
31 October 2010

	Notes	31 10 10 £	£	31 10 09 £	£
FIXED ASSETS					
Tangible assets	2		270,387		270,703
CURRENT ASSETS					
Debtors		12,628		13,365	
Cash in hand		<u>6,135</u>		<u>5,118</u>	
		18,763		18,483	
CREDITORS					
Amounts falling due within one year		<u>18,686</u>		<u>33,641</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>77</u>		<u>(15,158)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			270,464		255,545
CREDITORS					
Amounts falling due after more than one year	3		<u>193,713</u>		<u>193,713</u>
NET ASSETS			<u>76,751</u>		<u>61,832</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>76,749</u>		<u>61,830</u>
SHAREHOLDERS' FUNDS			<u>76,751</u>		<u>61,832</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2010

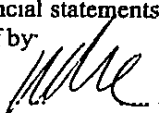
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30th March 2011 and were signed on its behalf by


H A Cole - Director

The notes form part of these abbreviated accounts

COLE CONSULTANTS LIMITED

Notes to the Abbreviated Accounts **for the Year Ended 31 October 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at 33% of the reducing balance in order to write off fixtures and fittings over their estimated useful lives

Investment properties

Investment properties are accounted for in accordance with Statement of Standard Accounting Practice 19. They are valued annually by the directors on an open market basis. The surplus or deficit on revaluation is transferred to the revaluation reserve unless on an individual property the deficit below original cost is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

Although the Companies Act 2006 would normally require the systematic annual description of fixed assets, the directors believe that the policy of not providing depreciation is necessary in order for the financial statements to give a true and fair view, since the current value of investment properties, and changes to that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2009	282,891
Additions	<u>755</u>
At 31 October 2010	<u>283,646</u>
DEPRECIATION	
At 1 November 2009	12,187
Charge for year	<u>1,072</u>
At 31 October 2010	<u>13,259</u>
NET BOOK VALUE	
At 31 October 2010	<u>270,387</u>
At 31 October 2009	<u>270,704</u>

3 CREDITORS

Creditors include a bank loan of £193,713 (2009: £193,713) which is repayable after more than five years. The loan is secured on the company's investment property.

COLE CONSULTANTS LIMITED

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2010

4 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value £1	31 10 10 £	31 10 09 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>