

REGISTERED NUMBER: 03451067 (England & Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2009**  
**FOR**  
**COLE CONSULTANTS LIMITED**

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30/04/2010

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**COLE CONSULTANTS LIMITED**

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**for the Year Ended 31 October 2009**

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**COLE CONSULTANTS LIMITED**

**Company Information**  
**for the Year Ended 31 October 2009**

**DIRECTORS:**

A Cole  
H A Cole

**SECRETARY:**

H A Cole

**REGISTERED OFFICE:**

311 Ballards Lane  
London  
N12 8LY

**REGISTERED NUMBER:**

03451067 (England & Wales)

**ACCOUNTANTS:**

Defries Weiss LLP  
311 Ballards Lane  
London  
N12 8LY

**COLE CONSULTANTS LIMITED**

**Abbreviated Balance Sheet**  
**31 October 2009**

	Notes	31 10 09 £	£	31 10 08 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		270,703		270,833
<b>CURRENT ASSETS</b>					
Debtors		13,365		16,827	
Cash in hand		<u>5,118</u>		<u>10,495</u>	
		18,483		27,322	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>33,641</u>		<u>64,484</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(15,158)</u>		<u>(37,162)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			255,545		233,671
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>193,713</u>		<u>193,713</u>
<b>NET ASSETS</b>			<u>61,832</u>		<u>39,958</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>61,830</u>		<u>39,956</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>61,832</u>		<u>39,958</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27/04/2010 and were signed on its behalf by

  
H A Cole - Director

The notes form part of these abbreviated accounts

## **COLE CONSULTANTS LIMITED**

### **Notes to the Abbreviated Accounts** **for the Year Ended 31 October 2009**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at 33% of the reducing balance in order to write off fixtures and fittings over its estimated useful life

##### **Investment properties**

Investment properties are accounted for in accordance with Statement of Standard Accounting Practice 19. They are valued annually by the directors. The surplus or deficit on revaluation is transferred to the revaluation reserve unless on an individual property the deficit below original cost is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

Although the Companies Act 2006 would normally require the systematic annual description of fixed assets, the directors believe that the policy of not providing depreciation is necessary in order for the financial statements to give a true and fair view, since the current value of investment properties, and changes to that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately identified or quantified.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2008	281,791
Additions	<u>1,099</u>
At 31 October 2009	<u>282,890</u>
<b>DEPRECIATION</b>	
At 1 November 2008	10,959
Charge for year	<u>1,228</u>
At 31 October 2009	<u>12,187</u>
<b>NET BOOK VALUE</b>	
At 31 October 2009	<u>270,703</u>
At 31 October 2008	<u>270,832</u>

**COLE CONSULTANTS LIMITED**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 October 2009**

**3 CREDITORS**

Creditors include a bank loan of £193,713 (2008 £193,713) which is repayable after more than five years

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 10 09 £	31 10 08 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

Allotted and issued Number	Class	Nominal value	31 10 09 £	31 10 08 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>